

# TOWN OF OCEAN ISLE BEACH FISCAL YEAR 2026-2027

Annual Budget  
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Ocean Isle Beach, NC 28469  
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# Town of Ocean Isle Beach Fiscal Year Beginning July 1, 2026

## FY 2026-2027 ADOPTED BUDGET

Recommended to the Board of Commissioners by the Town Manager	May 12, 2026
Adoption by the Board of Commissioners	June 9, 2026

DEBBIE SMITH	MAYOR
WAYNE ROWELL	MAYOR PRO-TEM
MARK HOLLAND	COMMISSIONER
STEVE TURNER	COMMISSIONER
MIKE WADE	COMMISSIONER
MARK ROBERTSON	COMMISSIONER

### EXECUTIVE STAFF

JUSTIN WHITESIDE	TOWN MANAGER
KEITH DYCUS	ASST. TOWN MANAGER
CASEY HAYES	ASST. TOWN MANAGER
KEN BELLAMY	CHIEF OF POLICE
BLUE BORN	FIRE CHIEF

### BUDGET STAFF

TARA FRAZIER	FINANCE DIRECTOR
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# Board of Commissioners



The six-member Board of Commissioners is the official legislative and policy-making body of the Town of Ocean Isle Beach. The Mayor, the presiding officer of the Board of Commissioners, serves as the official and ceremonial head of the Town.

The Mayor serves a two-year term, while the other five members of the Board of Commissioners serve four-year terms. The five members of the Board of Commissioners serve staggered terms with three members elected in each odd-numbered year. All members are elected at large on a non-partisan basis.

All official actions of the Board of Commissioners are taken at public meetings. The Board of Commissioners hold regular public meetings on the second Tuesday of each month. The Board of Commissioners also conducts open forums, special meetings, and work sessions as necessary on issues regarding the Town.

# Mission Statement



It is the goal of the Town of Ocean Isle Beach to provide for the professional delivery of public services to all citizens, while being good stewards of public resources, in order to enhance the quality of life in Ocean Isle Beach and eastern North Carolina.



# Introduction



Welcome to the Town of Ocean Isle Beach Annual Budget. Ocean Isle Beach is a coastal barrier island located along the Atlantic Ocean in the southern coastline of Brunswick County. It is conveniently located between the historic port of Wilmington, North Carolina and the fast pace in Myrtle Beach, South Carolina. The island was incorporated as the Town of Ocean Isle Beach in 1959 and has a current year-round resident population of approximately 980, with a seasonal population more than 25,000.

Through this document we, as proud citizens and employees wish to convey what Town government is doing to maintain the quality of life in Ocean Isle Beach and the improvements we are making to preserve and enhance Ocean Isle Beach's safe, clean and family beach environment.

This budget serves four basic functions for Town Board, staff, the citizens of Ocean Isle Beach and others. First, it is a policy document that articulates the Town Board's priorities and issues for the upcoming year. Secondly, it serves as an operations guide for staff in developing goals and objectives for the new year and in monitoring and evaluating progress toward those goals. Thirdly, the budget is a financial device for the projection of revenues and expenditures; it authorizes expenditures and the means for financing them; and is a control mechanism for spending limits. Finally, it is a way to communicate to citizens how public money is being spent and what is being accomplished with those expenditures. We hope all readers of this document come away with a better understanding of the Town's services in general and specifically what will be done in Ocean Isle Beach during the fiscal year 2026-2027.

Town staff embraces five Core Values as a guideline for personal conduct when fulfilling the Town's mission: "to provide for the professional delivery of public services to all citizens, while being good stewards of public resources, in order to enhance the quality of life in Ocean Isle Beach and Eastern North Carolina." These core values are respect, professionalism, customer service, integrity, and safety. It is the hope of Town staff that, by using this guide and working with Town residents, the Town of Ocean Isle Beach can better meet the needs of every citizen.

# Citizen's Budget Guide



# Citizen's Budget Guide



## PREFACE

State law defines an annual budget as “a proposed plan for raising and spending money for specified programs, functions, activities, or objectives during a fiscal year.”

While this definition may seem simple, budgets usually contain a considerable amount of detailed information. That massive level of detail can prove to be a bit intimidating and difficult to comprehend. The fact remains, however, that a budget exists as the single most comprehensive guide to the services provided for the citizens of a community.

Understanding how a budget is created and adopted, and recognizing the key components of the budget document, can go a long way in assisting the citizen in becoming “budget literate.” The purpose of this guide is to provide you, the citizen, with that information.

## MUNICIPAL BUDGETS IN NORTH CAROLINA

The Town of Ocean Isle Beach, like all Towns throughout North Carolina, prepares, adopts, and administers its budget in accordance with the Local Government Budget and Fiscal Control Act (LGBFCA).

This Act establishes responsibilities in the adoption of the budget and, most importantly, requires that the budget be balanced. In other words, the estimated revenues must equal the proposed spending.

North Carolina cities operate under a July 1 - June 30 fiscal year. The budget must be adopted by June 30th of each year.

The spending for the coming year is authorized through the Board of Commissioners' adoption of a budget ordinance. This action authorizes the spending, assures that the budget is balanced, and levies the property tax for that budget year. Under North Carolina law, local property taxes may not be changed mid-year.

By law, each year, a public hearing is held by the Board of Commissioners to receive comments on the recommended budget. That hearing is usually held in June. Throughout the budget review period, copies of the recommended budget are kept on file for public review in the Town Clerk's office. We urge you to take the time to review this budget.

# Citizen's Budget Guide



## BUDGET FUND STRUCTURE

The Town of Ocean Isle Beach budget consists of different fund types, known as Governmental Funds or Proprietary Funds.

Governmental Funds are used to account for those functions reported as governmental activities. Most of the Town's basic services are accounted for in governmental funds. The Town of Ocean Isle Beach has one type of Proprietary Fund. Enterprise Funds are used to report the same functions presented as business-type activities. The Town of Ocean Isle Beach uses an enterprise fund to account for its water and sewer activity.

## BUDGET FORMAT

Government resources are allocated in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. This segregation of revenues and costs allows close monitoring of accounts to provide insurability that certain funds are self-supporting and that revenues that are earmarked by law for specific purposes are identifiable. The Town of Ocean Isle Beach's Operating Budget consists of the following funds:

**General Fund** The General Fund includes most of the Town's basic services, such as Administration, Public Safety, Fire, Transportation/Streets, Sanitation, Mosquito, and Planning & Zoning. Property taxes, state and federal taxes, and grant funds finance most of these activities.

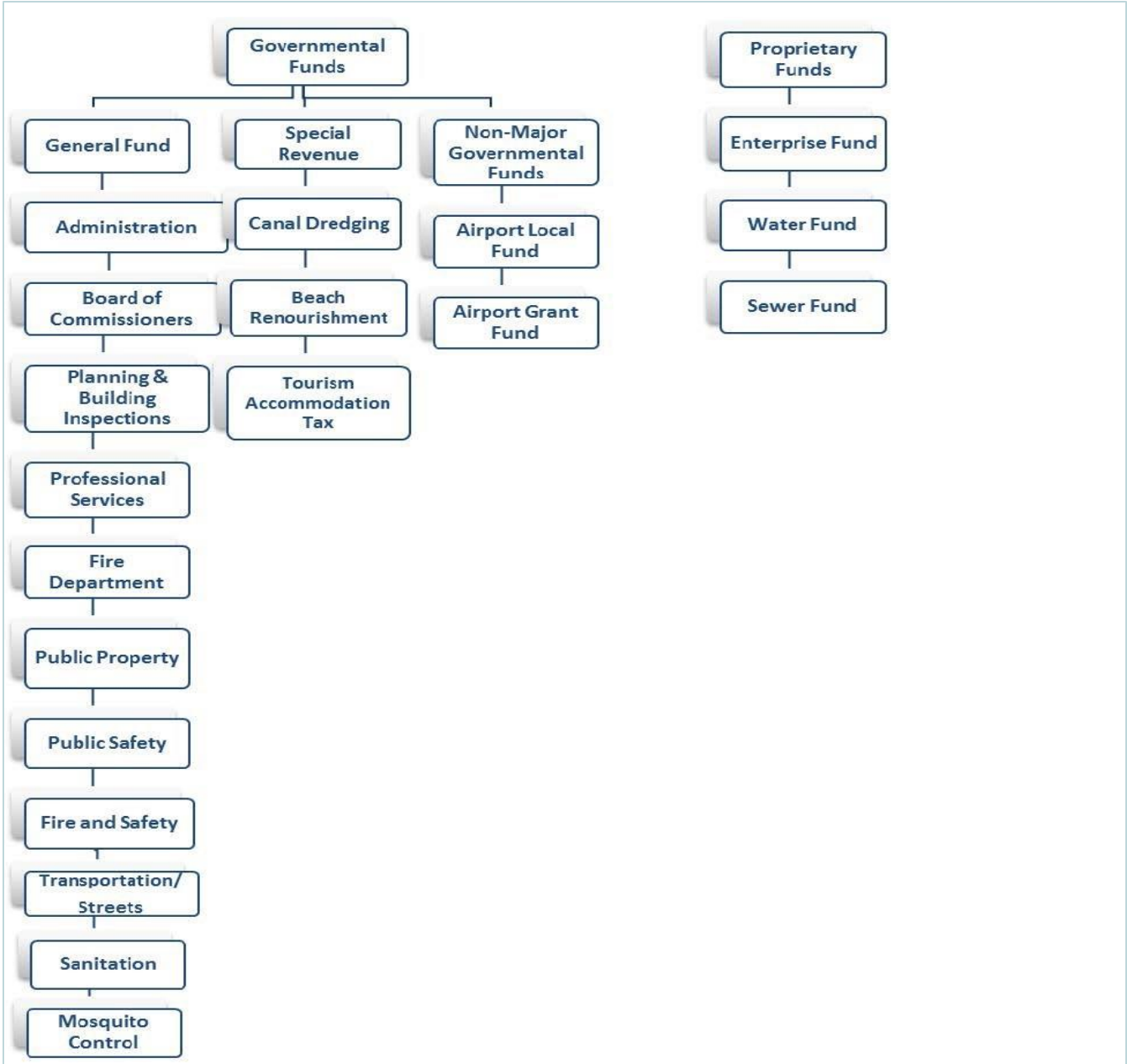
**Special Revenue Funds:** These funds are designated to account for restricted or reserved funds used for a specific purpose. The Town's special revenue funds include Canal Dredging and Beach Renourishment.

**Water and Sewer Fund.** These business-type activities are those that the Town charges customers to provide services, which include the water and sewer funds and are more often referred to as "Enterprise Funds".

**Accommodation Tax:** This fund consists of the levying of a tax on all gross receipts from the rental of accommodations within the corporate limits of the Town. The Town collects five percent on the gross receipts of accommodations. These monies are used primarily for Tourism Promotion and related expenses; however, two percent of this five percent total is earmarked and reserved for Coastal Storm Damage Reduction Project expenditures. An additional one percent is also collected by the Town and submitted to Brunswick County.

**Airport Funds:** This fund consists of local and state funds used for maintenance and improvement of the Odell Williamson Municipal Airport. Local funds are derived mainly by an annual contribution from Brunswick County, interest earnings on deposits, and Fund Balance from previous years. Other funds are derived from grants issued by the State of North Carolina Division of Aviation and the Federal Aviation Fund.

# Citizen's Budget Guide



# Citizen's Budget Guide



## REVENUES

Revenues are shown by sources and by funds. Accurate revenue estimates are dependent upon correct classification because factors that affect individual revenues do not affect each source uniformly. Revenue projections can be made more accurately when revenues are segregated by source and controlled accordingly.

The major revenues by source are as follows:

**Ad Valorem Taxes, also** known as property taxes. These include the collection of current year as well as prior year levies and interest on delinquent taxes.

**Other:** This includes all other taxes and licenses issued and collected by the Town.

**Taxes and License, including** the Motor Vehicle Tax, Privilege Licenses Tax, and Franchise/Utility Tax.

**Unrestricted Intergovernmental** Federal, state, and local financial assistance which may be used for any general fund expenditure, including Inventory Tax Reimbursement, Utility Franchise Tax, Beer and Wine Tax, Local Option Sales Tax, and Gasoline Tax.

**Restricted Intergovernmental** Federal, state, and local financial assistance that may only be used for certain designated expenditures, such as streets or stormwater repair. The Occupancy Tax, Powell Bill Allocation, and Grants Funds are examples of revenues restricted for only certain expenditures.

**Permits and Fees:** Various permits and fees are charged in return for specific services rendered, such as Building Inspections. Other such permits and fees include Planning/Zoning Fees and Civil Citation Fees.

**Sales and Service** Revenue received from the sale of property or other merchandise.

**Investment Earnings:** Revenue derived from the investment of idle cash. For the purposes of clarity, the Town segregates interest received on unrestricted revenue from certain restricted revenue sources.

**Miscellaneous** includes revenue sources received for incidental purposes.

**Appropriated Fund Balance:** The amount available to appropriate from the previous year-end cash balances. As with Investment earnings, certain restricted revenues are indicated separately from the overall general fund appropriated fund balance.

# Citizen's Budget Guide



## EXPENDITURES

Expenditures are shown in the budget classified by funds from which they are paid, by departments spending the money, by the functions for which the expenditures are made, and by the object of expenditures that provides greater detail for controlling expenditures. Funds are appropriated at adequate levels in order to maintain or improve the quality and level of service that has been provided in the past. Expenditures by object are divided into three major categories: personnel services, operating expenditures, and capital outlays.

These categories are summarized below:

### Personnel Services

Expenses that can be directly attributed to the individual employee. These expenses would include salaries, insurance benefits, retirement, FICA, 401K, and workers' compensation. The cost of salaries, insurance benefits, retirement, FICA, and workers' compensation has been budgeted within each operating department to give a more accurate cost of departmental operations.

### Operating Expenses

Costs other than personnel and capital outlay that are required for the operations of the Town. Operational line-item expenditures are directly affected by inflationary trends, increased service demands, and enforcement of government regulations.

### Capital Outlay

Expenditures for the purchase of land, machinery, equipment, furniture, and fixtures that are too permanent in nature to be considered expendable at the time of purchase. The capital items should have a value of \$5,000.00 or more with an expendable life of one year or more.

# The Budget Process



## **PREFACE**

The budget is the single most important document presented to the Board of Commissioners. The budget is primarily intended to establish policy direction, but it also serves the citizens by providing an understanding of the Town's operating fiscal programs. It reflects the Town's commitment to maintain necessary services, improving the quality of service, and keeping the impact of taxes to the citizens at a minimum.

The Town operates under an annual budget ordinance adopted in accordance with the provisions of the Local Government Budget and Fiscal Control Act (LGBFCA). The budget ordinance is the legal basis of the budgetary accounting system and the standard by which proposed expenditures are measured. The balanced budget ordinance must be adopted prior to the beginning of the fiscal year. The ordinance is subject to public inspection and a public hearing prior to adoption. The budget is considered balanced when estimated net revenues equal expenditures.

The budget is adopted on a departmental basis and is prepared using the modified accrual method of accounting for all funds. This accounting approach recognizes revenues when they become measurable and expenditures at the time the liability is incurred. All monies received and expended must be included in the budget ordinance. Departmental appropriations that have not been expended by the end of the fiscal year shall lapse.

## **THE BUDGET AMENDMENT PROCESS**

The Budget Officer is authorized to transfer amounts between line-item expenditures within the departments without limitation and without a report being required. He/she may transfer amounts up to \$10,000 between departments, including contingency appropriations, within the same fund. The Budget Officer must make an official report on such transfer at the next regular meeting of the Board of Commissioners. He/she may not transfer any amounts between funds, except as approved by the Board of Commissioners in the budget ordinance as amended.

## **THE BUDGET CYCLE**

The preparation of the budget not only requires structured guidelines but also the participation and cooperation of many participants and a carefully scheduled series of events. The Town, in the formulation of the budget, follows the following summarized budget cycle.

## **FORMULA HISTORICAL DATA**

During the first phase of the budget process, the accumulation of past financial information is prepared by the Town Manager / Finance Officer. The data concerning expenditures is segregated by operational departments to be used by Department Heads and management for performance evaluation and projection of resources to meet departmental objectives.

# The Budget Process



## Preparation of Departmental Request

Estimating departmental expenditures is the primary responsibility of the Department Head. When budgeting expenditures, the basic requirements are to request sufficient funding to adequately operate the department and to request funding at the lowest reasonable level in order to achieve the departmental goals and objectives.

## Consolidate Preliminary Budget

The departmental requests are submitted to the Town Manager/Finance Officer in order to consolidate the individual departmental requests and the revenue projections into an overall budget. At this point, the focus of attention shifts from the departmental basis to the fund basis. Departmental Capital Outlay requests are analyzed, and the formal budget reviews begin.

## Evaluate Service Priorities and Objectives

The evaluation of service priorities and objectives is an important step in developing a fiscal plan that will achieve the Town's program of service for the ensuing year. The budget document should reflect the service priorities of the Board of Commissioners and the Citizens of Ocean Isle Beach. The service needs of the community are determined through public meetings and feedback through the Board of Commissioners. A comprehensive review of service needs compared to departmental goals and objectives will be analyzed by the Town Manager/Finance Officer.

## Balanced Proposed Budget

After the Town's program of service priorities have been established, a balanced plan for funding must be formulated. Through careful assessment of funding requirements and financing elements, a proposed budget document is organized into its final format and submitted to the Board of Commissioners for legislative review.

## Legislative Review

The Board of Commissioners reviews the budget thoroughly, department by department, with the Town Manager/Finance Officer during special budget workshops. The Board of Commissioners reviews departmental goals and objectives at this time to ensure their adherence to Town goals and policies. A copy of the proposed budget with recommended legislative changes will be filed with the Town Clerk for public inspection, and a public hearing will be scheduled prior to the formal adoption of the budget.

## Budget Adoption

The adoption of the annual operating budget is the culmination of exhaustive reviews of budget proposals by Department Heads, Administration, and the Board of Commissioners. Adoption of the budget by the Board of Commissioners establishes the legal authority to incur expenditures in the ensuing fiscal year.

# Annual Budget Calendar



January 2	Department Heads notified by email to begin compiling information for Budget Workshop
January 30	Departmental Goals, Accomplishments, and Capital Outlay Request due to Finance Department
February 24	First Budget Workshop held with Board of Commissioners
February 25-March 24	Departments prepare budget requests including all departmental budget and capital expenditures, along with Capital Improvement Plan Update  Human Resources/Finance Officer prepare departmental salaries and benefits, recommendations, fixed utility charges, and debt payments  Town Manager/Finance Officer prepare General, Water, Sewer, Accommodation and Airport Fund revenue estimates
March 24	Departmental budget requests due to Town Manager
March 24-April 14	Departmental budget conferences with Town Manager/Finance Officer  Town Manager/Finance Officer make revisions to the budget and prepare first draft of balanced budget for submittal to the Board of Commissioners
April 21	Board of Commissioners budget workshop. Presentation of Balanced Recommended Budget to Board to Commissioners
May 12	Presentation of Recommended Budget and Budget Message to Board of Commissioners and Public. Board will set date and time for public hearing on the FY 2026-2027 Recommended Budget
May 12	File copy with clerk to Board; Recommended Budget remains open for public review until Budget Ordinance is adopted
May 12	Publish legal notice in media stating Recommended Budget submitted to the Board; copy available for public review; time, date, place of public hearing
June 9	Public Hearing Tuesday, June 9, 2026, at 8:45 a.m.
June 9	Formal Adoption of the FY 2026-2027 Budget Ordinance, proposed for Tuesday, June 9, 2026, or dinance must be adopted by Board of Commissioners no later than June 30, 2026

# Financial Management Policies



These Financial Management Policies serve as guidelines for the preparation and operation of the annual budget and five-year Capital Improvement Plan. They are designed to complement the North Carolina Local Government Budget and Fiscal Control Act, recommendations of the Local Government Commission (LGC), and the Government Finance Officers Association. These policies were developed by Budget staff and originally adopted on June 21, 2011, and also formally amended and adopted on June 9, 2020, by the Board of Commissioners. These policies will be used to frame major policy initiatives and will be reviewed during each budget process to ensure continued relevance and to identify any gaps that should be addressed with new policies. These policies will assist in maintaining the Town's stable financial position and will ensure that the Board of Commissioners' intentions are implemented and followed.

## **OPERATING BUDGET POLICIES**

### State Statutes:

The Town of Ocean Isle Beach will operate under an annual balanced budget ordinance in which the sum of estimated net revenues and appropriated fund balance is equal to appropriations.

- By State Statute, the annual budget of all Town funds, including enterprise funds, is prepared using the modified accrual basis of accounting. This basis of accounting recognizes revenues either when they are received in cash (such as licenses or fines) or when the collection of the amount can be reasonably estimated to be received in the near future (such as property taxes). Expenditures in a modified accrual system are generally recognized in the period in which goods or services are received or when a liability is incurred.
- The General Fund has an officially adopted annual budget. The appropriations in the budget ordinance within the General Fund are shown at the fund level. Although General Statutes and generally accepted accounting principles do not require an annual balanced budget for the remaining funds, all governmental and enterprise funds have legally adopted balanced budgets.
- The Town's budget ordinance will cover a fiscal year beginning July 1 and ending June 30. In order to have the budget ordinance approved by July 1, the Preliminary Budget, together with a budget message, will be submitted to the Board of Commissioners no later than the June meeting.
- A public hearing will be held on the Preliminary Budget prior to adoption of the budget ordinance. Notice of this public hearing will be published in the Brunswick Beacon. This notice will also state that the Preliminary Budget has been submitted to the Board of Commissioners and that a copy of the budget is available for review in the Town Clerk's office.
- The Budget Officer or their designee is authorized to transfer the appropriations as contained under the following conditions:

# Financial Management Policies



- A. Transfer amounts between line-item expenditures within the departments without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
  
- B. Transfer up to \$10,000.00 between departments, including contingency appropriation, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Board of Commissioners.
  
- C. All transfers between funds require prior approval by the Board of Commissioners in an amendment to the Budget Ordinance.

# Financial Management Policies



## REVENUE POLICIES

- The Town shall continue to provide adequate funds for stable operation of desired service levels through diversification of revenue sources to avoid over-reliance on any one revenue source and to maintain stable rates and fees.
- The Town shall maximize user fees where possible in order to distribute the costs of municipal services to those who use the services; include users who may have tax exempt property; to avoid subsidizing where the service is not used by the general public, except where appropriate; and maintain charges that are equitable and efficient by capturing the costs to provide the service.
- All revenue sources will be reviewed on an annual basis, the levels of cost recovery will be reviewed, and the reasons for the subsidy will be reviewed.
- Use of one-time revenues is limited to covering expenditures that temporarily exceed revenues, early debt retirement, or capital purchases that do not significantly increase ongoing operating expenses.
- The percentage collection of property taxes estimated in the budget must not be greater than the percentage of the levy realized in cash as of June 30 of the preceding fiscal year, in accordance with State Law. This ensures a conservative estimate of property tax revenues.
- Estimated revenues shall include only those reasonably expected to be realized during the fiscal year.
- Grant funding will be pursued and used for a variety of purposes. Application to apply will be reviewed and evaluated for consistency with the Board's goals and compatibility with Town programs and objectives. All grants must be presented to the Board of Commissioners for consideration before application is made. Any awarded funds will be accepted only after the Board reviews and gives approval. Any changes in the original intended use of grant funds must be reconsidered by the Board.
- At the close of FY ending June 30, 2025, the Town's governmental funds reported combined ending fund balances of \$20,128,009 an increase of \$3,020,629 in comparison with the prior year.
- The unassigned fund balance for the General Fund was \$5,877,438 or 58% of total General Fund expenditures for the fiscal year.

# Financial Management Policies



## EXPENDITURE POLICIES

- The Town shall continue to prepare an annual balanced budget in accordance with the Local Government Budget and Fiscal Control Act, Generally Accepted Accounting Principles.
- Expenditures shall be reviewed by staff, the Town Manager/Finance Officer, and Board of Commissioners prior to adoption and continually monitored throughout the budget year.
- Priority will be given to expenditures consistent with the Town's Mission Statement and those necessary to carry out the mandated and core services of the Town.
- Funding for non-profit agencies shall be consistent with Board's priorities and policies regarding non-profit funding request. No agencies will be considered for funding without a completed non-profit agency donation request application and all required documentation.

## PURCHASING POLICY

- All Town Employees will obtain a Purchase Order when required before making a financial obligation for the Town.
- The Town will follow the established guidelines for all formal and informal bids for qualifying apparatus, supplies, materials, equipment, and construction contracts.
- Purchases must be necessary to perform the scope of work and must avoid the acquisition of unnecessary or duplicate items.
- Strategic sourcing is considered with other departments and/or agencies that have similar needs to consolidate procurements and services to obtain better pricing.
- Documentation "as required by the records retention act" will be maintained, detailing the history of all procurements.

## RESERVES (Fund Balance Levels)

- The Town shall strive to maintain a minimum unrestricted fund balance of at least 80% of General Fund expenditures. At the close of business on June 30, 2025, the unassigned fund balance for the General Fund was \$5,877,438 or 58% of total General Fund Expenditures for the fiscal year.
- At the close of business on June 30, 2025, the Town's governmental funds reported a combined ending fund balances of \$20,128,009.
- Unreserved fund balances shall not be used to subsidize operating deficits but may be accumulated and used for non-recurring expenditures and "pay as you go" capital expenditures.
- Reserves may be appropriated in operating budgets to a contingency account in an amount not to exceed 5% of the fund in order to meet unexpected increases in service delivery costs.

# Financial Management Policies



## **DEBT MANAGEMENT**

- The outstanding debt will not exceed the NC Statutory limit of 8% of the total assessed value of taxable property located within the Town's official boundaries.
- The legal debt margin for the Town of Ocean Isle Beach as of June 30, 2025, was \$278,885,561.
- The Town of Ocean Isle Beach's total debt decreased by \$733,138 during the past fiscal year, primarily due to repayment of principal of long-term debt.
- As of June 30, 2025, the total amount of all outstanding principal debt was \$5,727,485.

## **CAPITAL IMPROVEMENT PLAN**

- Town staff has developed a Capital Improvement Plan for the purpose of analyzing, forecasting, and planning for the financing of major, non-reoccurring expenditures. The CIP was formerly approved by the Board of Commissioners in conjunction with the approval of the 2015-2016 budget and is updated annually during the budget cycle.
- Such expenditures include buildings, building improvements, land acquisition, facilities expansion, and studies or any project that the anticipated cost is projected to exceed \$5,000 and has the useful life of 3-5 years or more.
- The Town shall appropriate all funds for capital projects with an ordinance in accordance with State Statutes.
- The CIP is a flexible plan that will be reviewed and reassessed annually by the Board of Commissioners, who determine when to schedule and actually budget for these projects.

# Financial Management Policies

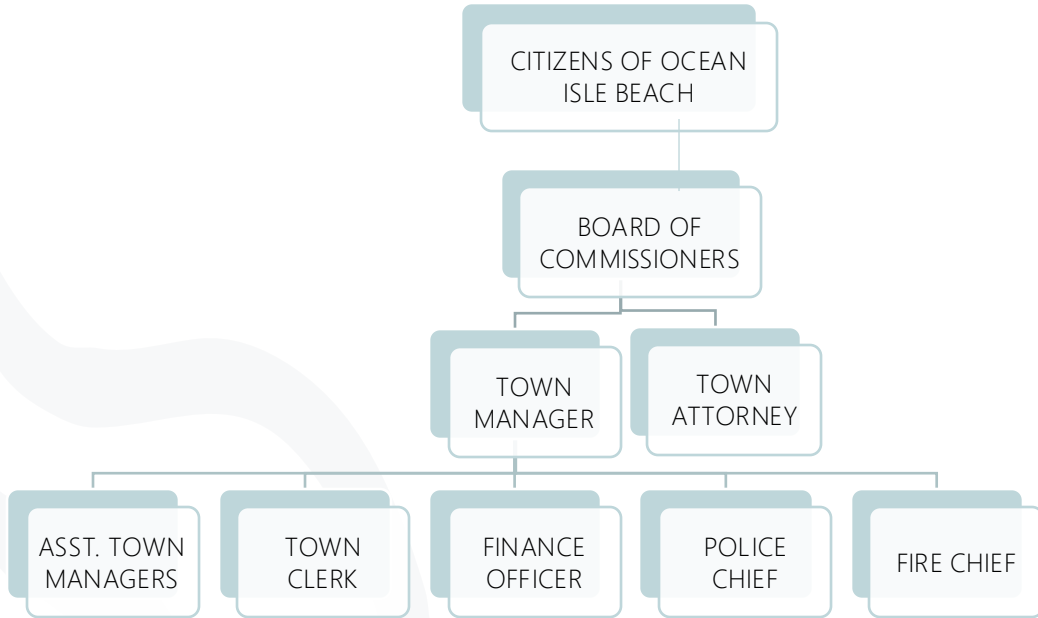


## **INTERNAL CONTROL POLICY**

The Town of Ocean Isle Beach has established an internal control policy to ensure compliance with all applicable laws and regulations. Internal control means a process affected by an entity's governing board, management, and other personnel designed to provide reasonable assurance regarding the achievement of objectives in the following categories.

- Effectiveness and efficiency of operations
- Reliability of financial reporting
- Compliance with applicable laws and regulations; and
- Segregation of Duties

# Town Organization Chart



# Authorized Position Listing



	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
<b>Town Manager</b>	1	1	1	1	1
<b>Asst. Town Manager (Also hold other Titles)</b>	1	1	1	2	2
<b>Town Clerk</b>	1	1	1	1	1
<b>Human Resources</b>	1	1	1	1	1
<b>Finance Officer</b>	1	1	1	1	1
<b>Administration</b>	3	3FT 1 PT	3 FT 1 PT	4 FT 1 PT	5 FT
<b>Planning/ Inspections</b>	3	4 FT 1 PT	4 FT 1 PT	4 FT 1 PT	4 FT
<b>Police</b>	13	16	16	14	16
<b>Police (seasonal)</b>	11	11	11	11	11
<b>Police Records Specialist</b>	1	1	1	1	1
<b>Fire</b>	14	14	14	14	16
<b>Fire Administrative Assistant</b>				1	1
<b>Fire (part-time)</b>	2	6	6	6	4
<b>Fire (volunteers)</b>	0	7	7	7	1
<b>Public Works</b>	11	11	11	10	12
<b>Recreation Director</b>	1	1 FT 1 Summer Intern	1 FT	1 FT 1 Summer Intern	1 FT 1 Summer Intern
<b>Facilities Maintenance Technician/Custodian</b>	2	2	1	1	2

# Budget Facts



## 8 FUNDS

General Fund	Sewer Fund
Canal Dredging Fund	Accommodation Fund
Beach Renourishment	Airport Fund
Water Fund	Airport Grant Fund

## General Fund

### **Comes From**

Ad Valorem Taxes  
Local Option Sales Tax  
Franchise Tax  
County Fire Fees  
Sales Tax Refunds  
Misc. Donations/Fees



### **Is Used For**

Administration  
Board of Commissioners  
Planning/Bldg Inspections  
Fire Department  
Police Department  
Transportation/Streets  
Sanitation  
Mosquito Control

## Canal Dredging

### **Comes From**

Canal Tax District  
State Grant Funds



### **Is Used For**

Dredging of Natural &  
Concrete Canals

## Beach Renourishment

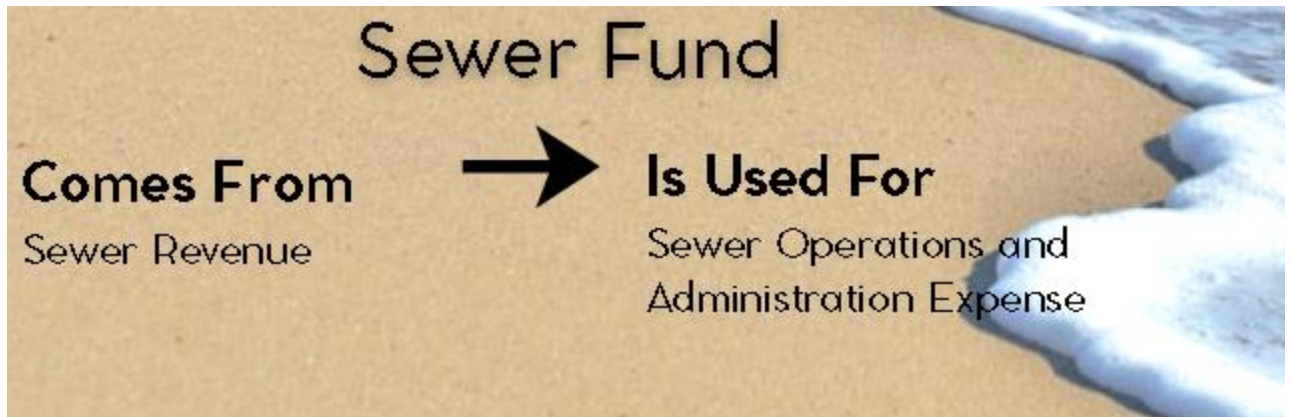
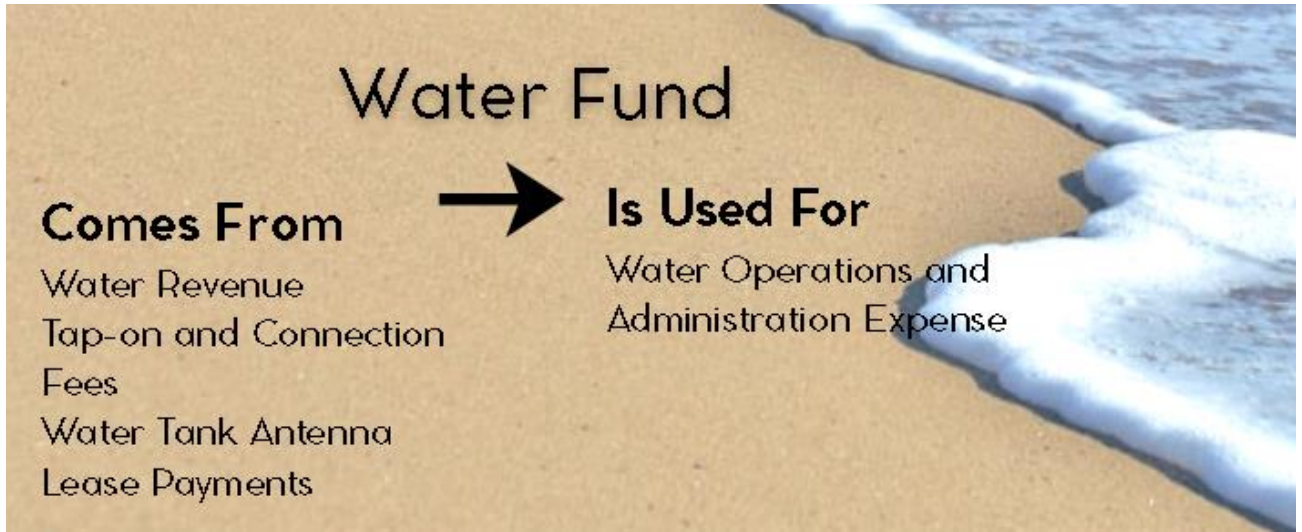
### **Comes From**

Contribution from  
Accommodation Tax (2%)



### **Is Used For**

Erosion Control Projects  
Turtle/Bird Monitoring  
Beach Monitoring  
Terminal Groin Monitoring



## Accommodation Fund

### Comes From

Tourism/ Accommodation  
Tax Receipt (6%)



### Is Used For

Tourism related expenditures  
(see next page for explanation)

1%-Remitted to Brunswick  
County  
2% Beach Erosion Fund  
3%- Allocated to Acc. Tax Fund

## Accommodation Fund

### Tourism Related Expenditures include the following:

Criminal Justice System  
Fire Protection  
Public Facilities and Utilities  
Solid Waste and Sewage Treatment  
Control and Repair of Waterfront Erosion

This term does **not** include, however, expenditures for services normally provided by the town on behalf of its citizens unless these services promote tourism and enlarge its economic benefits by enhancing the ability of the town to attract and provide tourism

## Airport Fund

### **Comes From**

Revenues from Brunswick  
County  
FBO Operation Revenue



### **Is Used For**

Airport Operations Expenses  
Maintenance  
Supplies  
Insurance  
Utilities

## Airport Grant Fund

### **Comes From**

Federal and State  
Grant Funding



### **Is Used For**

Airport Projects

# Budget Message



# Budget Message



May 12, 2026

The Honorable Mayor, Town Council, and Citizens of the Town of Ocean Isle Beach

In accordance with the North Carolina Local Government and Fiscal Act, I am pleased to present for your review and consideration the *Recommended Budget* for the Town of Ocean Isle Beach for the fiscal year beginning July 1, 2026 and ending June 30, 2027. The *Recommended Budget* includes adequate resources to continue essential core services and focuses on employee retention and succession planning, public safety, beach renourishment and erosion management, and meeting the needs of the community.

## **GENERAL OVERVIEW**

Our coastal town, situated on the beautiful southeast coast of North Carolina, continues to thrive as a premier tourist destination. The influx of visitors significantly boosts our local economy, but it also places additional demands on our infrastructure and services. Despite these challenges, we remain committed to maintaining the high quality of life our residents and visitors have come to expect.

For the fiscal year 2025/2026, our general fund budget stands at \$12,241,422. Looking ahead to FY 2026/2027, we anticipate a general fund budget of \$11,687,216.00, which represents a 4.5% decrease in expenditures.

## **REVENUE AND TAX BASE**

Our total tax base is valued at \$3,595,886,815.00. The value of one cent of the tax rate is \$355,920.88.

The following provides a review of the major components of the proposed FY 2026-2027 Budget:

<b>Description of Fund</b>	<b>FY 25-26 Budget</b>	<b>Proposed FY 26-27 Budget</b>
<b>General Fund</b>	\$12,241,422	\$11,687,216
<b>Canal Dredging Fund</b>	\$346,297	\$467,471
<b>Beach Renourishment</b>	\$2,225,000	\$1,915,000
<b>Water Fund</b>	\$3,080,648	\$3,045,349
<b>Sewer Fund</b>	\$4,994,379	\$4,421,698
<b>Accommodation Fund</b>	\$3,973,600	\$4,040,748
<b>Airport Funds</b>	\$1,214,737	\$850,418
<b>TOTAL</b>	<b>\$28,076,083</b>	<b>\$26,427,900</b>

# Highlights Of This Year's Budget



- New vehicles for the following Departments: Police (2), Street Department (1), Sewer Department (1)
- Purchase of various new equipment for Fire Department (includes communication equipment and hoses)
- Repairs at the Fire Department that include mold remediation and front drive pad replacement
- Purchases for the Police Department include the purchase of a new traffic trailer
- Purchase of a new evidence locker and communication equipment for the Police Department
- Pay Classification Study and Personnel Policy update
- Beach Survey and Analysis
- Monitoring and Permit Requirements– Terminal Groin Project
- Odell Williamson Airport – Parallel Taxiway Project, Runway Connector Project, Apron Rehab
- Expansion of a beach flag warning system
- Water & Sewer Rate Study
- Ongoing maintenance to West and East End Water Tanks
- Continue Stormwater Maintenance and Repair Projects
- Sidewalk maintenance
- Street repairs and repaving
- Continuation of projects listed in the Water Friction Project – Water Department
- Maintenance and repair of Public Beach Accesses
- Architectural fees for the Public Safety Annex
- Renovations to the Community Center at 44 E. First Street
- Bid and construction award for the ABC Store Expansion



## REVENUES

As always, the largest portion of the budget is the General Fund. The total General Fund budget \$11,687,216.00 represents a 4.5% decrease from FY 2025-2026. Property tax revenue is the primary source of governmental fund revenue, providing \$4,626,971.00 or 39.59% of the total revenue. This is based on a total tax valuation of \$3,595,886,815 at a .13 recommended tax rate and audited collection rate of 98.98%.

Other major sources of general governmental revenue include Local Options Sales Tax, Franchise Tax, ABC Revenues, Building Permits and Fire Fees.

## EXPENDITURES

The recommended budget was developed on four major focus areas:

1. Meeting the needs of our community
2. Beach Renourishment and Erosion Management
3. Public Safety (Police and Fire)
4. Employee Hiring Retention and Succession Planning

### Meeting the needs of the Community

- Stormwater Maintenance and Repair
- Natural and Concrete Canal Dredging Programs
- Maintaining and updating Water and Sewer Infrastructure
- Providing for Beautification of Island
- Public Parking/Beach Accesses/Strand Maintenance
- Sidewalks
- Tourism Promotion
- Sanitation/Recycling/Yard Debris
- Airport Related Projects

### Beach Renourishment and Erosion Management

- Provide funding for Coastal Storm Damage Reduction Project
- Provide funding for Terminal Groin Project
- Continue with annual Beach Monitoring Surveys
- Continue program for analysis of past and future beach surveys



The *Recommended Budget* once again contributes to the established reserve fund for the Town's future beach nourishment activities. Two percent of the Town's established five percent accommodation tax revenue collections are earmarked for future Beach Nourishment. As of 5/4/2026 the balance in this fund was \$10,537,956.28.

### **Employee Hiring Retention and Succession Planning**

- Scale COLA & Merit adjustment for employees who met or exceeded performance expectations (2.8% COLA and up to a 3% Merit)
- Maintain employee benefits
- Retiree Stipend
- New sign-on bonus and training reimbursement to attract Police officers
- Completion of a Pay Classification Study and Personnel Policy update

### **Fire Fees**

Currently, the Town's Fire Fee Committee has recommended to the Brunswick County Board of Commissioner's that the Town's fire fees remain the same for FY 2026-2027. The projected fire fee collection is \$1,899,155.00 with a 99.44% collection rate.

# Debit Service



Legal Debt Margin for Town of Ocean Isle Beach as of 6/30/2025 – \$278,885,561

Total Outstanding Principal Debt as of 3/31/2026 -\$5,067,642

Municipal Debt Service	Original Loan Amount	Date of Issue	Payments	Loan Balance	Int. rate	Maturity Date
2018 Ferrara Ladder Truck	\$898,500.00	10/10/2017	\$50,178.05 + interest bi-annually (General Fund)	\$100,356.10	2.275%	6/10/2027
2020 Pierce Pumper Truck	\$539,966.00	12/23/2019	\$26,998.30 + interest bi-annually (General Fund)	\$215,986.40	2.31%	12/23/2029
Land Acquisition Park Area	\$1,250,000.00	7/31/2017	\$125,000.00 + interest (Accommodation Fund)	\$250,000.00	2.54%	7/31/2027
Land Acquisition 5 W. 3rd St.	\$1,000,000.00	12/4/2018	\$100,000.00 + interest (Accommodation Fund)	\$300,000.00	3.39%	12/14/2028
New Town Hall	\$5,700,000.00	3/25/2019	\$285,000.00 + interest (General Fund)	\$3,990,000.00	3.25%	3/25/2039
2022 Pierce Enforcer Aerial Ladder Truck (USDA/BEMC)	\$749,210.00	10/4/2022	\$74,921.00 (General Fund)	\$449,526.00	0	2/16/2032

# Maintenance Dredging Program



## **MAINTENANCE DREDGING PROGRAM**

Special tax district fees will also continue to provide for a maintenance dredging program for both the concrete and natural canal systems. This budget includes funds to continue with these programs. The next scheduled projects are as follows:

-Concrete Canals FY 2028-2029: Estimated cost \$4,096,000

-Natural Canals FY 2026-2027: Estimated cost \$3,936,000

The engineer has estimated the opinion of probable cost for the next concrete canal dredging project to be \$4,096,000. The proposed assessment for FY 2026-2027 for the concrete canal district is \$5.74 per linear foot or \$287.11 per fifty-foot lot.

The opinion of probable cost for the upcoming natural canal dredging project is \$3,936,000. The proposed assessment for FY 2026-2027 for the natural canals district is \$8.00 per foot or \$400.14 for 50-foot lot.

The town will apply for grants from the State of NC to help fund these projects. This cost share ratio is 75% State 25% Local (Rates above are costs with grant funding).

## **ENTERPRISE FUND**

The Town continues to maintain and operate the collection systems for both water and sewer. The Town presently purchases water from Brunswick County at a wholesale rate of \$5.25 per 1000 gallons.

This budget also included an annual capital charge of \$275,000 payable to Brunswick County for the acquisition of the WWTP.

Current water and sewer rates are as follows:

Water Bi-Monthly Minimum - \$30.00                      Cost per 1000 Gallons - \$6.37

Sewer Bi-Monthly Minimum - \$40.00                      Cost per 1000 Gallons - \$4.87

## **RECOMMENDED BUDGET TOTALS**

The recommended budget totals \$26,427,900.00, encompassing all necessary expenditures and investments for the coming fiscal year. This includes allocations for public safety, infrastructure maintenance, community services, canal dredging, beach nourishment, water and sewer funding, and tourism development.

## **COMMITMENT TO FISCAL RESPONSIBILITY**

We are committed to maintaining fiscal responsibility while delivering high-quality services. This budget reflects our dedication to prudent financial management, strategic investment in our community, and the sustainable growth of our Town.

# Conclusion



## CONCLUSION

Our goal is to ensure that our town remains a thriving and welcoming place for both residents and visitors. We deeply appreciate your ongoing trust and partnership. Your support is invaluable as we work together to build a brighter future for the Town of Ocean Isle Beach.

**Justin W. Whiteside**

Town Manager



# Budget Ordinance



## **Fiscal Year 2026 – 2027**

WHEREAS, the Town of Ocean Isle Beach is directed by the North Carolina Legislature according to General Statute to prepare, adopt and operate a fiscal budget, and

WHEREAS, the Town of Ocean Isle Beach endeavors to operate responsibly and efficiently, to maximize the benefit of all revenues and comply with Federal, State and local guidelines regarding operation and expenditures of taxpayer's monies, and

WHEREAS, the Town of Ocean Isle Beach recognizes the benefits and returns enjoyed by sound financial planning and management of resources.

NOW THEREFORE BE IT ORDAINED by the Board of Commissioners of the Town of Ocean Isle Beach, North Carolina as follows:

**SECTION 1. ESTIMATED REVENUES:** It is estimated that the revenues listed on the attached budget will be available during the fiscal year beginning on July 1, 2026, and ending on June 30, 2027, to meet the expenditures according to schedule.

**SECTION 2. TAXES LEVIED:** There is hereby levied the following rate of tax on each One Hundred Dollar (\$100) valuation of taxable property, as listed for taxes as of January 1, 2026, for the purpose of raising the revenue for Current Year's Property Tax as set forth in the estimates of revenue, and in order to finance the expenditures;

GENERAL FUND	Total rate per \$100 valuation of taxable property \$0.1300
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Such rates of tax are based on an estimated total valuation of property for purpose of taxation of \$3,595,886,815 and an estimated rate of collection of 98.98%.

**SECTION 3. EXPENDITURES:** The amounts listed on the attached budget are hereby appropriated for the operation of the Town of Ocean Isle Beach government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027.

# Budget Ordinance



SECTION 4. The Budget Officer or his designee is authorized to transfer the appropriations as contained under the following conditions:

Transfer amounts between line-item expenditures within the departments without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.

Transfer up to \$10,000 between departments, including contingency appropriation, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Board of Commissioners.

All transfers between funds require prior approval by the Board of Commissioners in an amendment to the Budget Ordinance.

SECTION 5. The Town Manager or Mayor may approve all contracts up to \$60,000 if funds have already been appropriated in the budget and must provide an official report on such contracts at the next meeting of the Board of Commissioners.

SECTION 6. The financial management policies shown in the attached budget document are hereby incorporated and approved as part of this budget ordinance.

SECTION 7. MAINTENANCE DREDGING PROGRAM: Special tax district fees will also continue to provide for a maintenance dredging program for both the concrete and natural canal systems. This budget includes funds to continue with these programs. The next scheduled projects are as follows:

Concrete Canals – F/Y 2028-2029

Natural Canals – F/Y 2026-2027

The engineer for these projects has estimated the opinion of probable cost for the **F/Y 28-29 concrete canal dredging project** to be \$4,096,000.00. The proposed assessment for F/Y 2026-2027 for the concrete canal district is:

Without Grant Funding:	\$38.38 per linear foot or \$1,928.98 per fifty-foot lot
With Grant (75/25 Split):	\$5.74 per linear foot or \$287.11 per fifty-foot lot

# Budget Ordinance



The opinion of probable cost for the F/Y 26-27 natural canal dredging project is \$3,936,000.00.  
The proposed assessment for F/Y 2026-2027 for the natural canals district is:

Without Grant Funding: \$129.75 per linear foot or \$6,487.49 per fifty-foot lot  
With Grant (75/25 Split): \$8.00 per linear foot or \$400.14 per fifty-foot lot

Copies of this ordinance shall be furnished to the Finance Officer of the Town of Ocean Isle Beach, to be kept on file by them for their direction in the disbursement of funds.

Adopted this 9th day of June 2026 on a motion made by Commissioner \_\_\_\_\_,  
with a second by Commissioner \_\_\_\_\_.

(SEAL)

\_\_\_\_\_  
Mayor Pro Tem Wayne Rowell

**SIGNED:**

\_\_\_\_\_  
Commissioner Holland

\_\_\_\_\_  
Mayor Debbie Smith

\_\_\_\_\_  
Commissioner Wade

**ATTEST:**

\_\_\_\_\_  
Commissioner Turner

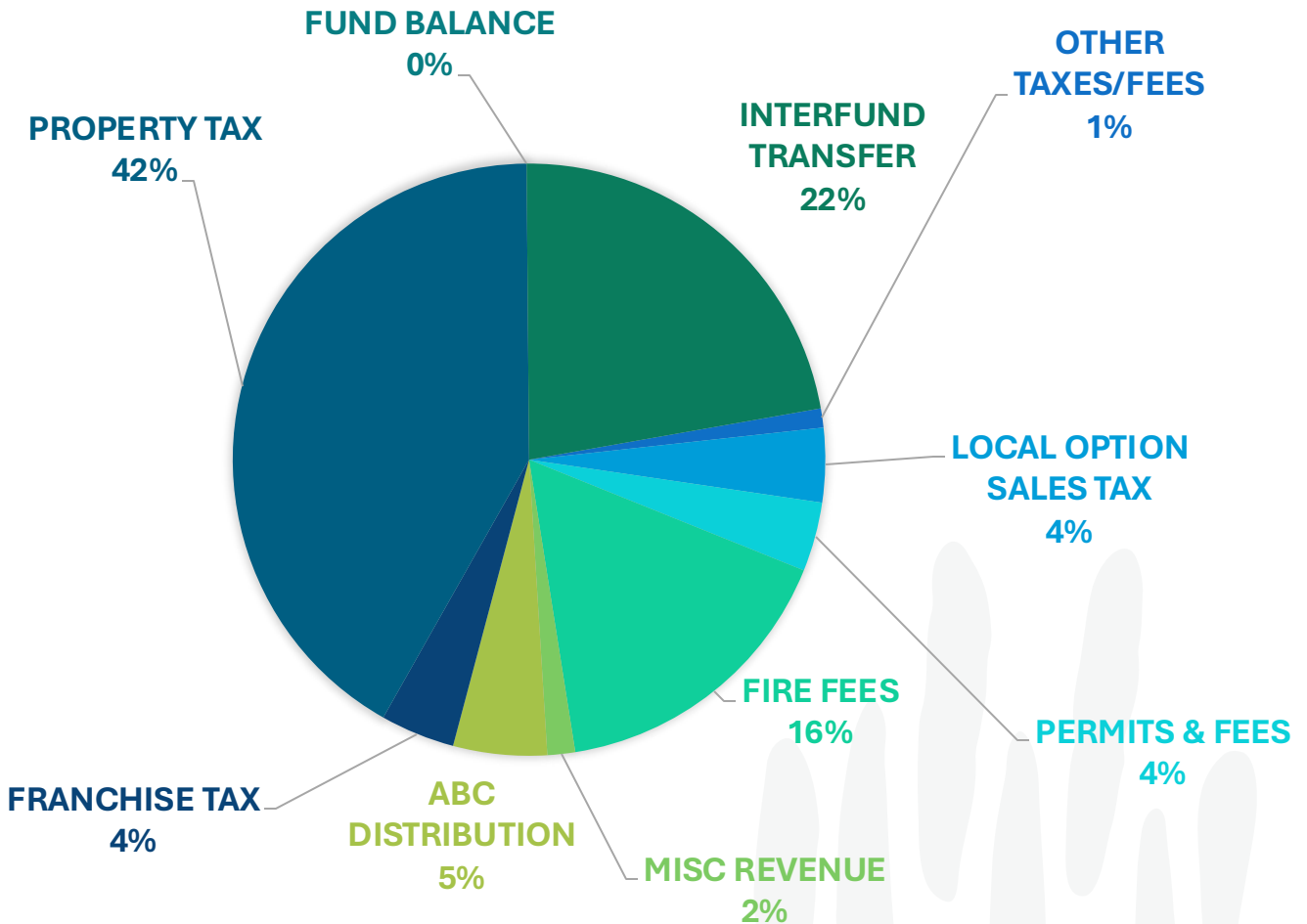
\_\_\_\_\_  
Casey R. Hayes, Town Clerk

\_\_\_\_\_  
Commissioner Robertson

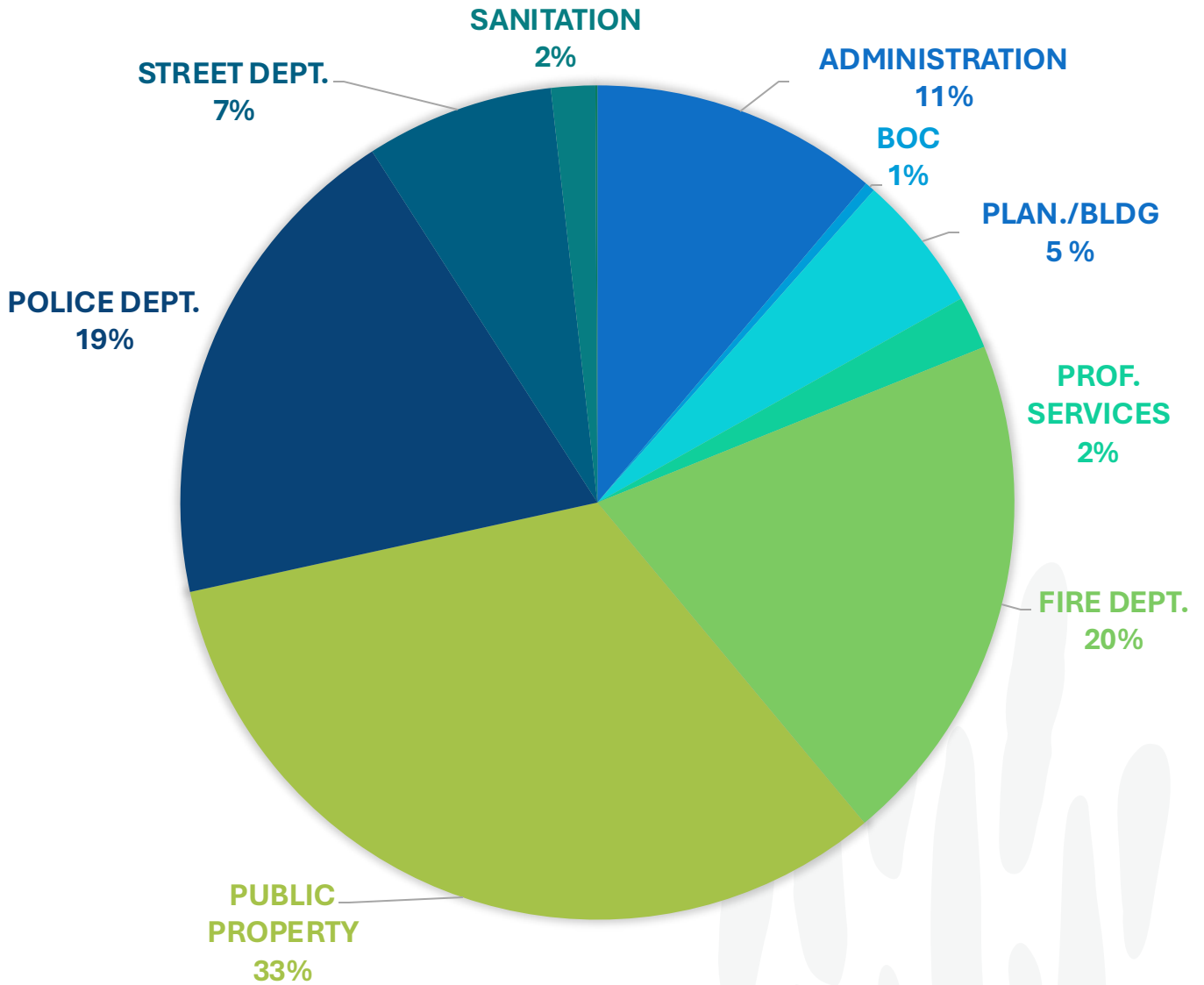
# General Fund Summary



# General Fund Revenues



# General Fund Expenditures



# General Fund Revenues



## 10 GENERAL FUND

10-3113-1100	AD VALOREM CURRENT TAXES	4,626,971.00
10-3113-1700	PENALTIES & INTEREST	5,000.00
10-3113-1800	ADM FEE/PROCESSING ACC TAX	12,500.00
10-3113-2000	COUNTY M/VEHICLE TAX REBT	50,000.00
10-3220-1100	LOCAL OPTION SALES TAX	450,000.00
10-3220-1200	PRIVILEGE LICENSE	5,500.00
10-3220-1400	ISLAND ENTRY DECALS	1,500.00
10-3220-1500	DECAL POSTAGE REVENUE	1,000.00
10-3220-1600	PAID PARKING REVENUE	450,000.00
10-3321-2900	ABC POLICE DISTRIBUTION	23,000.00
10-3321-3000	ABC REVENUES LOCAL	545,000.00
10-3321-3100	FRANCHISE (UTILITIES)TAX	450,000.00
10-3321-3300	SALES TAX REFUND	40,000.00
10-3321-3400	GAS TAX REFUNDS	10,500.00
10-3322-1000	POWELL FUND STREETS-REVENUE	52,713.00
10-3322-1200	POWELL FUND RESERVES	50,000.00
10-3322-2000	CAMA STATE MINOR PERMIT FEE	4,000.00
10-3322-2500	ZONING VIOLATION FEES	40.00
10-3322-3000	MOSQUITO CONTROL GRANT	2,000.00
10-3343-4100	BUILDING/CONTRACT PERMITS/FEES	400,000.00
10-3343-4150	OWNERS RECOVERY ACT FUND-REV	150.00
10-3343-4200	CAMA LOCAL	2,500.00
10-3343-4250	DEVELOPMENTAL FEES	5,000.00
10-3343-4300	POLICE FINES	3,000.00
10-3343-4350	FIRE DEPARTMENT FEES	10,000.00
10-3343-4400	MISCELLANEOUS OFFICER FEE	500.00
10-3343-4500	GARBAGE COLLECTION FEE	500.00
10-3431-4000	MISC POLICE DEPT DONATIONS	500.00
10-3830-4900	INTEREST INCOME	55,000.00
10-3830-8200	SALE OF FIXED ASSETS	8,000.00
10-3830-8400	RENT REVENUES/ABC STORE	36,000.00
10-3830-8900	MISCELLANEOUS REVENUE	5,000.00
10-3830-8910	MISC FIRE DEPT DONATIONS	500.00
10-3910-4000	COUNTY FIRE TAX FEES	1,899,155.00
10-3910-5060	INTERFUND TRANSF. FR LAND SALE (SW)	2,481,687.00

**10 GENERAL FUND Subtotal:**

**\$11,687,216.00**

# Administration Expenditures



## 4120 ADMINISTRATION

10-4120-1210	SALARIES & WAGES	744,979.00
10-4120-1800	TOWN 401K EMPLOYER CONT	37,249.00
10-4120-1810	FICA TAXES	56,991.00
10-4120-1815	UI TAX EXPENSE	350.00
10-4120-1820	RETIREMENT FUND	127,975.00
10-4120-1825	RETIREE STIPEND	16,800.00
10-4120-1830	INSURANCE BENEFITS	84,167.00
10-4120-1860	WORKERS COMPENSATION INS.	3,200.00
10-4120-1870	INSURANCE-GENERAL LIABTY	37,011.00
10-4120-1875	EQUIPMENT INSURANCE	1,739.00
10-4120-1880	INSURANCE-ELECTRONIC EQUI	888.00
10-4120-1890	INSURANCE-PUBLIC OFF/EMPL	6,245.00
10-4120-1895	EMPLOYMENT PRACTICES LIABILITY	9,782.00
10-4120-1910	AUDIT SERVICES	29,000.00
10-4120-2000	ABC CONTRIBUTE/SCHOOLS	27,000.00
10-4120-2600	OFFICE SUPPLIES	12,500.00
10-4120-2900	MERCHANT & MGH FEES	12,000.00
10-4120-2950	UNIFORMS	1,000.00
10-4120-3110	TRAINING & REG. EXPENSES	9,000.00
10-4120-3130	TRAVEL EXPENSES	7,500.00
10-4120-3210	TELEPHONE/CABLE & INTERNET	10,500.00
10-4120-3250	POSTAGE	10,000.00
10-4120-3300	DUES & SUBSCRIPTIONS	6,500.00
10-4120-3400	DECALS	3,000.00
10-4120-3500	EMPLOYEE RECOGNITION PROGRAM	3,000.00
10-4120-3520	EQUIPMENT REPAIRS & MAINT CONTRACTS	50,000.00
10-4120-3900	PUBLICATION	4,000.00
10-4120-3910	ADVERTISING	3,200.00
10-4120-3990	OTHER CONTRACTED SERVICES	55,000.00
10-4120-4000	PUBLIC RELATIONS	2,700.00
10-4120-4500	IT MAINT. & SUPPLIES	52,350.00
10-4120-4700	VEHICLE INSURANCE	825.00
10-4120-4800	VEHICLE MAINT & REPAIRS	1,500.00
10-4120-4850	VEHICLE GAS	550.00
10-4120-4990	MISCELLANEOUS	2,500.00

**4120 ADMINISTRATION Subtotal:**

**\$1,431,001.00**

# Board of Commissioner Expenditures



## 4130 BD OF COMM.

10-4130-1210	SALARYS/BOARD SUPPLEMENTS	32,000.00
10-4130-1810	FICA TAXES	2,448.00
10-4130-2600	SUPPLIES	500.00
10-4130-3110	TRAINING AND REG EXPENSE	2,500.00
10-4130-3130	TRAVEL EXPENSE	2,500.00
10-4130-3300	DUES & SUBSCRIPTIONS	1,000.00
10-4130-3990	OTHER CONTRACTED SERVICES	2,000.00
10-4130-4990	MISCELLANEOUS	4,500.00
<b>4130 BD OF COMM. Subtotal:</b>		<b>\$47,448.00</b>

# Planning & Inspections Expenditures



<b>4140 BLDG&amp;PLANNING</b>		
10-4140-1210	SALARIES & WAGES	365,028.00
10-4140-1800	TOWN 401K EMPLOYER CONT	25,423.00
10-4140-1810	FICA TAXES	21,498.00
10-4140-1815	UI TAX EXPENSE	350.00
10-4140-1820	RETIREMENT FUND	61,746.00
10-4140-1830	INSURANCE BENEFITS	39,318.00
10-4140-1860	WORKERS COMPENSATION INS.	5,383.00
10-4140-2600	OFFICE SUPPLIES & EQUIPMENT	5,000.00
10-4140-2900	UNIFORMS	2,000.00
10-4140-3110	TRAINING & REGISTRATION EXPENSES	7,500.00
10-4140-3130	TRAVEL EXPENSES	5,000.00
10-4140-3210	TELEPHONE	10,000.00
10-4140-3250	POSTAGE	2,500.00
10-4140-3300	DUES & SUBSCRIPTIONS	1,250.00
10-4140-3400	CONTRACTORS DECALS	1,500.00
10-4140-3520	EQUIPMENT REPAIRS & MAINT CONTRACTS	28,500.00
10-4140-3900	PUBLICATIONS	1,000.00
10-4140-3910	ADVERTISING	2,500.00
10-4140-3990	OTHER CONTRACTED SERVICES	32,000.00
10-4140-4500	EQUIPMENT INSURANCE	641.00
10-4140-4700	VEHICLE INSURANCE	1,917.00
10-4140-4800	VEHICLE MAINT & REPAIRS	2,500.00
10-4140-4850	VEHICLE GAS	3,850.00
10-4140-4990	MISCELLANEOUS	1,000.00
<b>4140 BLDG&amp;PLANNING Subtotal:</b>		<b>\$627,404.00</b>

# Professional Services Expenditures



## 4150 PROFESSIONAL SERVICES

10-4150-1920	LEGAL (ATTY FEES)	50,000.00
10-4150-1930	ENG & OTHERS PROF SERV.	200,000.00
10-4150-1950	LEGAL FEES ( LAWSUITS)	29,412.00
<b>4150 PROFESSIONAL SERVICES Subtotal:</b>		<b>\$279,412.00</b>

# Fire Department Expenditures



## 4160 FIRE DEPARTMENT

10-4160-1210	SALARIES & WAGES	1,286,206.00
10-4160-1215	SALARIES & WAGES (PART TIME)	50,000.00
10-4160-1800	TOWN 401K EMPLOYER CONT	64,134.00
10-4160-1810	FICA TAXES	98,395.00
10-4160-1815	UI TAX EXPENSE	450.00
10-4160-1820	RETIREMENT FUND	226,027.00
10-4160-1825	FIRE DEPT PHYSICALS	15,000.00
10-4160-1830	INSURANCE BENEFITS	178,853.00
10-4160-1860	WORKERS COMPENSATION INS.	44,485.00
10-4160-2500	MATERIALS EQUIPMENT & SUPPLIES	15,000.00
10-4160-2600	OFFICE SUPPLIES	3,000.00
10-4160-2700	SUPPLIES FIRST RESPONDER	5,000.00
10-4160-2900	UNIFORMS	10,000.00
10-4160-3110	TRAINING & REGISTRATION EXPENSE	10,000.00
10-4160-3130	TRAVEL EXPENSE	9,000.00
10-4160-3210	TELEPHONE & CABLE (LANDLINE & CELL)	10,700.00
10-4160-3250	POSTAGE	500.00
10-4160-3300	DUES & SUBSCRIPTIONS	4,300.00
10-4160-3520	EQUIPMENT REPAIRS & MAINT CONTRACTS	28,000.00
10-4160-3525	EQUIPMENT REPAIRS & MAINT	12,000.00
10-4160-3530	OFFICE EQUIPMENT/SOFTWARE PROGRAMS	500.00
10-4160-3990	OTHER CONTRACTED SERVICES	15,000.00
10-4160-4601	EQUIPMENT CERTIFICATIONS	10,000.00
10-4160-4702	REPLACEMENT OF HOSE & FANS	21,000.00
10-4160-4705	TURN OUT GEAR	20,000.00
10-4160-4800	VEHICLE MAINT & REPAIRS	45,000.00
10-4160-4850	VEHICLE GAS	9,000.00
10-4160-4855	DIESEL FUEL	10,500.00
10-4160-4901	TRAINING AIDS/VIDEO EQUIPMENT	1,500.00
10-4160-4990	MISCELLANEOUS	2,500.00
10-4160-4995	PUBLIC RELATIONS	2,500.00
10-4160-5050	FIRE DEPT. INSURANCE (VFIS)	55,402.00
10-4160-5100	CAPITAL OUTLAY	142,900.00
10-4160-5115	DEBT PAYMENT-LADDER TRUCK-790019245	100,357.00
10-4160-5200	DEBT PAYMENT-PUMPER TRUCK-790026314	58,108.00
10-4160-5400	DEBT PAYMENT-FIRE ENGINE	74,921.00

**4160 FIRE DEPARTMENT Subtotal:**

**\$2,640,238.00**

# Public Property Expenditures



## 4260 PUBLIC PROPERTY

10-4260-1100	REPAIRS & MAINT. TO NEW TOWN HALL	25,000.00
10-4260-1210	SALARIES & WAGES	106,595.00
10-4260-1800	TOWN 401K EMPLOYER COST	5,386.00
10-4260-1810	FICA TAXES	8,076.00
10-4260-1815	UI TAX EXPENSE	400.00
10-4260-1820	RETIREMENT	18,474.00
10-4260-1830	INSURANCE BENEFITS	21,042.00
10-4260-1860	WORKERS COMPENSATION INS.	2,625.00
10-4260-2500	REPAIRS/MAINT FIRE DEPT	20,000.00
10-4260-2550	REPAIRS & MAINT. CULPEPPER BLDG.	1,200.00
10-4260-2600	MATERIALS & SUPPLIES TOWN HALL	9,500.00
10-4260-2675	MATERIALS & SUPPLIES FIRE DEPT	12,000.00
10-4260-2685	EQUIPMENT/SUPPLIES	1,000.00
10-4260-2690	TRAINING/FITNESS (EQUIP.)	4,500.00
10-4260-2750	INSURANCE-REAL & PERSONAL	61,416.00
10-4260-2800	COUNTY PROPERTY TAX	15,000.00
10-4260-2830	ABC STORE CONSTRUCTION	1,900,000.00
10-4260-2900	UNIFORMS	800.00
10-4260-3210	TELEPHONE (CELL)	3,180.00
10-4260-3220	UTILITIES-ELEC. TOWN HALL	25,000.00
10-4260-3420	UTILITIES-ELEC FIRE DEPT	8,500.00
10-4260-3500	FIRE & SPRINKLER ALARM SYSTEMS	4,550.00
10-4260-3510	MAINT & REPAIRS GROUNDS	5,000.00
10-4260-3550	PARKING MGT EXPENSES(PAID PARKING)	5,000.00
10-4260-3990	OTHER CONTRACTED SERVICES	37,500.00
10-4260-4600	TOWN OWNED BULKHEADS/DOCKS	10,000.00
10-4260-4700	VEHICLE INSURANCE	552.00
10-4260-4800	VEHICLE MAINT & REPAIRS	1,500.00
10-4260-4850	VEHICLE GAS	2,500.00
10-4260-4990	MISCELLANEOUS	550.00
10-4260-9300	PRINC-PARK CONDEMNATION	125,000.00
10-4260-9400	INT-LAND PURC-PARK CONDEMNATION	6,439.00
10-4260-9500	INT PMT NEW TOWN HALL-790025806	122,085.00
10-4260-9600	PRIN PMT NEW TOWN HALL-790025806	285,000.00

**4260 PUBLIC PROPERTY Subtotal:**

**\$2,855,370.00**

# Police Department Expenditures



## 4310 PUBLIC SAFETY

10-4310-1210	SALARIES & WAGES	1,413,342.00
10-4310-1220	PART-TIME SALARY	15,000.00
10-4310-1300	RECRUITMENT EXPENSES	7,500.00
10-4310-1500	SPECIAL SEPARATION ALLOWANCE	12,995.00
10-4310-1810	FICA TAXES	108,121.00
10-4310-1815	UI TAX EXPENSE	900.00
10-4310-1820	RETIREMENT FUND	270,824.00
10-4310-1830	INSURANCE BENEFITS	178,853.00
10-4310-1860	WORKERS COMPENSATION INS.	41,344.00
10-4310-1870	401K PLAN-ADDITIONAL RET.	68,655.00
10-4310-1880	OFFICE SUPPLIES	4,000.00
10-4310-2600	EQUIPMENT & SUPPLIES	28,500.00
10-4310-2900	UNIFORMS	10,000.00
10-4310-3110	TRAINING & REG EXP.	6,000.00
10-4310-3130	TRAVEL EXPENSE	2,000.00
10-4310-3210	TELEPHONE & CABLE	20,000.00
10-4310-3250	POSTAGE	900.00
10-4310-3300	DUES & SUBSCRIPTIONS	7,500.00
10-4310-3520	EQUIPMENT REPAIRS & MAINT CONTRACTS	50,000.00
10-4310-3530	OFFICE EQUIPMENT	4,000.00
10-4310-3960	INVESTIGATION INFORMANT FEES	2,000.00
10-4310-3990	OTHER CONTRACTED SERVICES	65,000.00
10-4310-4200	LAW ENFORCEMENT LIAB. INSURANCE	26,040.00
10-4310-4300	EQUIPMENT INSURANCE	4,428.00
10-4310-4700	VEHICLE INSURANCE	22,742.00
10-4310-4800	VEHICLE MAINT & REPAIRS	17,500.00
10-4310-4810	CAMERA SYSTEM ADDITIONS & MAINT.	4,000.00
10-4310-4850	VEHICLE GAS	50,000.00
10-4310-4900	DIESEL FUEL - GENERATORS	600.00
10-4310-4990	MISCELLANEOUS	5,500.00
10-4310-5100	CAPITAL OUTLAY	135,249.00
<b>4310 PUBLIC SAFETY Subtotal:</b>		<b>\$2,583,493.00</b>

# Fire & Safety Expenditures



<b>4340 FIRE AND SAFETY</b>		
10-4340-5000	FIRE INSP/SAFETY SUPPLIES	4,500.00
10-4340-7000	FIRE & SAFETY TRAVEL/TRAINING	1,500.00
10-4340-8000	WELLNESS PROGRAM	1,750.00
<b>4340 FIRE AND SAFETY Subtotal:</b>		<b>\$7,750.00</b>

# Street Department Expenditures



## 4510 TRANSPORTATION/STREETS

10-4510-1210	SALARIES & WAGES	359,485.00
10-4510-1800	TOWN 401K EMPLOYER CONT	24,492.00
10-4510-1810	FICA TAXES	27,501.00
10-4510-1815	UI TAX EXPENSE	300.00
10-4510-1820	RETIREMENT FUND	61,768.00
10-4510-1830	INSURANCE BENEFITS	63,125.00
10-4510-1860	WORKERS COMPENSATION INS.	18,310.00
10-4510-1930	ENGINEER & PROFESSIONAL SERVICES	2,000.00
10-4510-2400	REPAIR & MAINT. BLDG.	1,500.00
10-4510-2500	MATERIALS & SUPPLIES	19,000.00
10-4510-2530	EQUIPMENT INSURANCE	212.00
10-4510-2600	SAFETY SUPPLIES	2,000.00
10-4510-2900	UNIFORMS	10,000.00
10-4510-3110	TRAINING & REG EXPENSES	6,500.00
10-4510-3130	TRAVEL EXPENSE	800.00
10-4510-3210	TELEPHONE	800.00
10-4510-3250	STORMWATER MAINT. & REPAIRS	105,000.00
10-4510-3290	STREET SIGNS	10,500.00
10-4510-3300	DUES & PUBLICATIONS	100.00
10-4510-3520	EQUIPMENT REPAIRS & MAINT CONTRACTS	16,000.00
10-4510-3800	YARD DEBRIS DUMPING FEE	10,500.00
10-4510-3990	OTHER CONTRACTED SERVICES	10,000.00
10-4510-4050	MEDICAL SERVICES	500.00
10-4510-4700	VEHICLE INSURANCE	6,032.00
10-4510-4800	VEHICLE MAINT & REPAIRS	13,000.00
10-4510-4850	VEHICLE GAS	13,500.00
10-4510-4900	DIESEL FUEL	3,000.00
10-4510-4990	MISCELLANEOUS	750.00
10-4510-5100	CAPITAL OUTLAY	53,000.00
10-4510-5900	STREET REPAIRS	60,000.00
10-4510-6000	POWELL FND-STREET IMPROV-EXP.	50,000.00
10-4510-6200	STREET LIGHTING	30,000.00

**4510 TRANSPORTATION/STREETS Subtotal:**

**\$979,675.00**

# Sanitation Expenditures



<b>4710 SANITATION</b>		
10-4710-3990	CONTRACTED GARBAGE SERV.	225,000.00
<b>4710 SANITATION Subtotal:</b>		<b>\$225,000.00</b>

# Mosquito Control Expenditures



<b>4720 MOSQUITO CONTROL</b>		
10-4720-2500	SUPPLIES-MOSQ CONTROL	7,500.00
10-4720-4700	VEHICLE INSURANCE	425.00
10-4720-4800	VEHICLE MAINT & REPAIRS	2,000.00
10-4720-4850	VEHICLE GAS	500.00
<b>4720 MOSQUITO CONTROL Subtotal:</b>		<b>\$10,425.00</b>

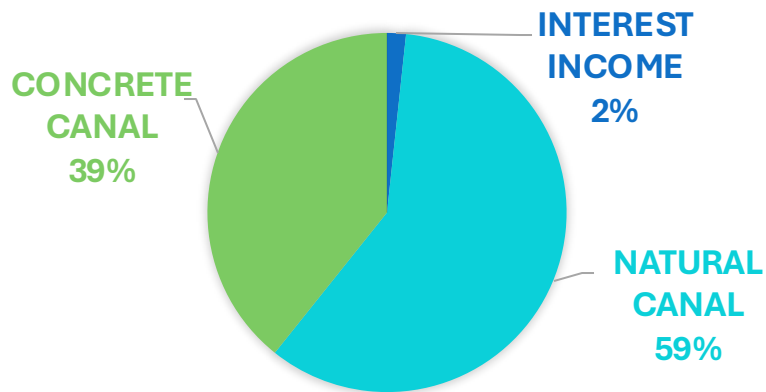
# Canal Dredging Fund Summary



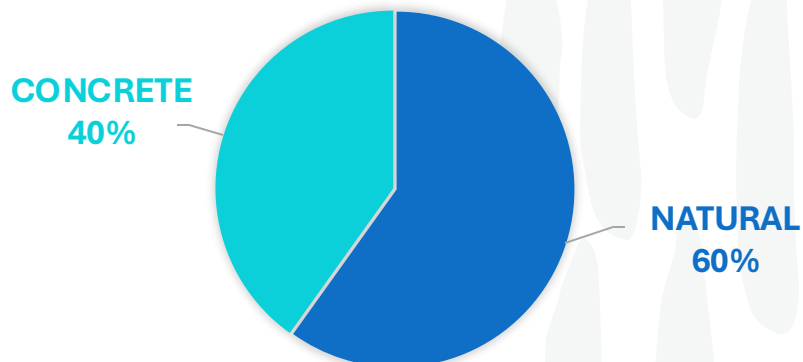
# Canal Dredging Revenues/ Expenditures



## CANAL DREDGING REVENUES



## CANAL DREDGING EXPENDITURES



# Canal Dredging Revenues/ Expenditures



## 12 CANAL DREDGING

12-3500-2000	INTEREST INCOME	5,000.00
12-3500-3000	NAT. CANAL DREDGING TAX DIST	193,976.00
12-3500-4000	CONCRETE CANAL DRDG TAX DIST.	268,495.00
<b>12 CANAL DREDGING Subtotal:</b>		<b>\$467,471.00</b>

## 4730 DRAINAGE & CANAL DREDG

12-4730-5980	NATURAL DREDGING RESERVES	196,476.00
12-4730-5995	CONCRETE CANAL DREDGING RESERVES	270,995.00
<b>4730 DRAINAGE &amp; CANAL DREDG Subtotal:</b>		<b>\$467,471.00</b>

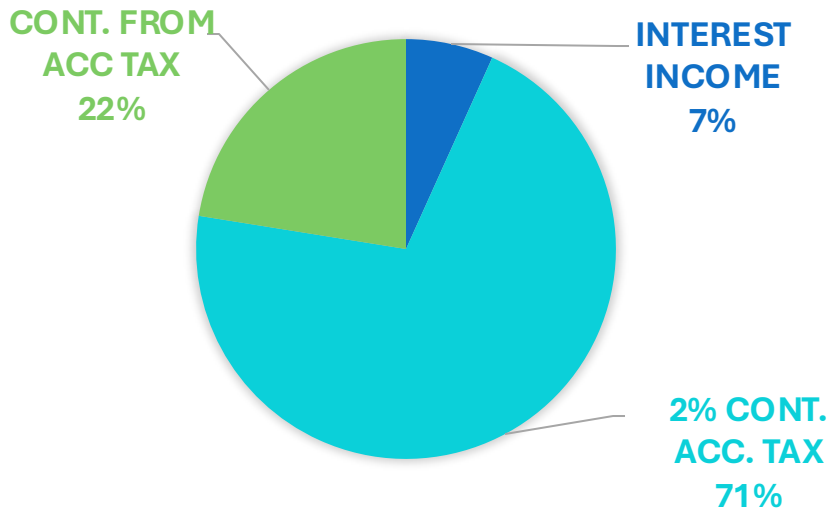
# Beach Renourishment/Erosion Fund Summary



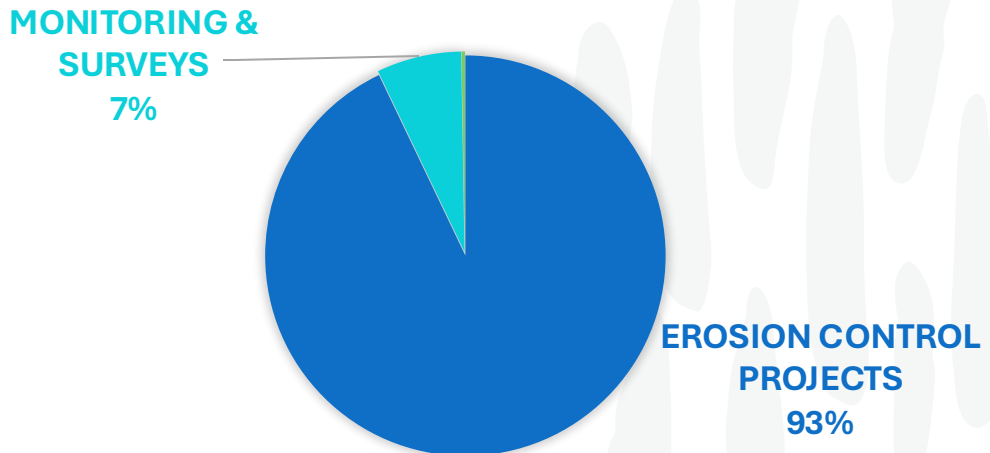
# Beach Erosion Revenues/ Expenditures



## BEACH EROSION REVENUES



## BEACH EROSION EXPENDITURES



# Beach Erosion Revenues/ Expenditures



## 14 BEACH RENOURISHMENT/EROSION

14-3800-0000	INTEREST INCOME	150,000.00
14-3910-2100	2% CONT ACC FUND BCH REN RES	1,575,000.00
14-3910-2200	CONTRIBUTION TO BEACH REN ACC 24/25	190,000.00
<b>14 BEACH RENOURISHMENT/EROSION Subtotal:</b>		<b>\$1,915,000.00</b>

## 4800 BEACH RENOURISHMENT

14-4800-2500	EROSION CONTROL PROJECTS	1,627,865.00
14-4800-4100	TG ENGINEERING COST	200,000.00
14-4800-4250	TG MONITORING & OTHER SURVEYS	60,485.00
14-4800-4300	TURTLE MONITORING,CSDR,TG PROJECTS	9,000.00
14-4800-6000	BEACH MONITORING SURVEY	17,650.00
<b>4800 BEACH RENOURISHMENT Subtotal:</b>		<b>\$1,915,000.00</b>

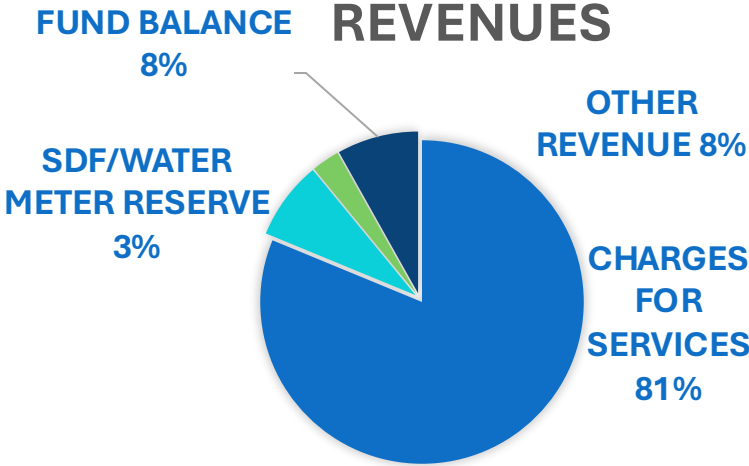
# Enterprise Fund Summary Water & Sewer



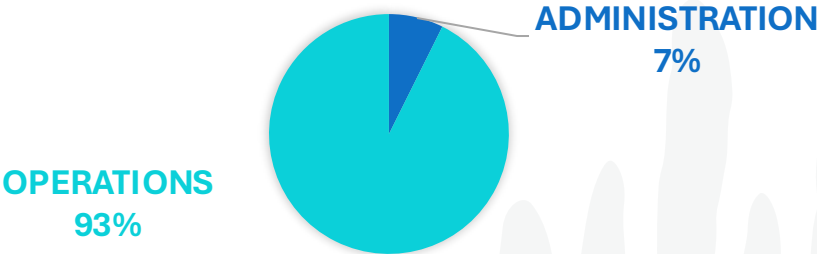
# Enterprise Fund Revenues & Expenditures



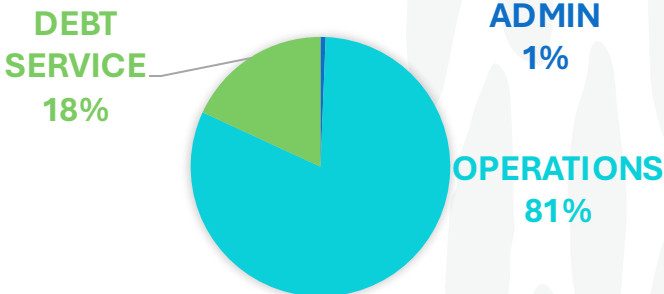
## ENTERPRISE FUND



## WATER DEPT. EXPENDITURES



## SEWER DEPT. EXPENDITURES



# Water Fund Revenues



## 20 WATER FUND

20-5100-0000	WATER REVENUE	2,239,744.00
20-5100-1000	POLY CART REVENUE	75,000.00
20-5150-0000	TAP-ON & CONNECTION FEES	60,000.00
20-5300-0000	MISCELLANEOUS REVENUE	1,000.00
20-5300-1000	NSF RETURNED CHECKS	100.00
20-5300-1200	RE-CONNECT FEES	1,000.00
20-5320-0000	WATER TANK ANTENNA LEASE PMTS	156,398.00
20-5510-0000	INTEREST INCOME	40,000.00
20-5550-0000	SALES TAX REFUND	20,000.00
20-5600-0000	SDF CAPITAL RESERVE FUND	60,000.00
20-5700-0000	FUNDS AVAILABLE FOR APPROPRIATION	392,107.00
<b>20 WATER FUND Subtotal:</b>		<b>\$3,045,349.00</b>

# Water Fund Expenditures



## 6100 WATER OPERATIONS

20-6100-1210	SALARIES & WAGES	214,241.00
20-6100-1800	TOWN 401K EMPLOYER CONT	14,621.00
20-6100-1810	FICA TAXES	16,390.00
20-6100-1815	UI TAX EXPENSE	300.00
20-6100-1820	RETIREMENT	36,812.00
20-6100-1830	INSURANCE BENEFITS	31,563.00
20-6100-1860	WORKERS COMPENSATION INS.	8,860.00
20-6100-2400	REPAIRS & MAINTENANCE/BUILDING	4,000.00
20-6100-2500	MATERIALS & SUPPLIES	172,000.00
20-6100-2530	EQUIPMENT INSURANCE	1,842.00
20-6100-2550	INSURANCE-REAL & PERSONAL	35,851.00
20-6100-2600	SAFETY SUPPLIES/TRAINING PROGRAMS	4,000.00
20-6100-2900	UNIFORMS	4,000.00
20-6100-2950	PERMITS/OPERATOR LICENSE FEES	5,000.00
20-6100-3000	HYDRANT REPLACE/REPAIR PROJECT	75,000.00
20-6100-3110	TRAINING & REG EXPENSE	2,500.00
20-6100-3130	TRAVEL EXPENSE	1,500.00
20-6100-3210	TELEPHONE-WATER OPERATIONS	6,420.00
20-6100-3220	UTILITIES	5,000.00
20-6100-3400	ENGINEERING CONTRACT	18,453.00
20-6100-3520	EQUIPMENT REPAIRS & MAINT CONTRACTS	15,000.00
20-6100-3600	LABORATORY TESTING	10,000.00
20-6100-3990	OTHER CONTRACTED SERVICES	185,000.00
20-6100-4050	MEDICAL SERVICES	200.00
20-6100-4700	VEHICLE INSURANCE	5,932.00
20-6100-4800	VEHICLE MAINT & REPAIRS	7,000.00
20-6100-4850	VEHICLE GAS	6,500.00
20-6100-4900	DIESEL FUEL	3,500.00
20-6100-4990	MISCELLANEOUS	1,000.00
20-6100-5100	CAPITAL OUTLAY	581,000.00
20-6100-8800	BRUNSWICK CO WATER SYSTEM	1,400,000.00

**6100 WATER OPERATIONS Subtotal:**

**\$2,873,485.00**

# Water Fund Expenditures



<b>6200 WATER ADMIN</b>		
20-6200-1210	SALARIES & WAGES	59,252.00
20-6200-1800	TOWN 401K EMPLOYER CONT	2,894.00
20-6200-1810	FICA TAXES	4,533.00
20-6200-1815	UI TAX EXPENSE	250.00
20-6200-1820	RETIREMENT	10,177.00
20-6200-1830	INSURANCE BENEFITS	10,521.00
20-6200-1860	WORKERS COMPENSATION INS.	887.00
20-6200-1910	AUDIT SERVICES	1,000.00
20-6200-1920	LEGAL FEES (ATTORNEY)	5,000.00
20-6200-2600	OFFICE SUPPLIES	4,000.00
20-6200-3110	TRAINING & REGISTRATION EXPENSES	2,500.00
20-6200-3130	TRAVEL EXPENSE	500.00
20-6200-3210	TELEPHONE- WATER ADMIN	1,000.00
20-6200-3230	WASTE INDUSTRIES(EXTRA CART FEES)	50,000.00
20-6200-3250	POSTAGE	7,500.00
20-6200-3300	DUES & SUBSCRIPTIONS	350.00
20-6200-3990	MAINTENANCE & CONTRACTED SERVICES	11,000.00
20-6200-4990	MISCELLANEOUS	500.00
<b>6200 WATER ADMIN Subtotal:</b>		<b>\$171,864.00</b>

# Sewer Fund Revenues



<b>30 SEWER FUND</b>		
30-3120-1000	SEWER REVENUE	1,645,011.00
30-3130-1000	ADDITIONAL TAP-ONS (NEW)	10,000.00
30-3130-1500	SDF CAPITAL RESERVE FUND	75,000.00
30-3160-0000	INTEREST INCOME	200,000.00
30-3175-0000	FUNDS AVAIL. FOR APPROPRIATION	2,481,687.00
30-3240-0000	SALES TAX REFUND	10,000.00
<b>30 SEWER FUND Subtotal:</b>		<b>\$4,421,698.00</b>

# Sewer Fund Expenditures



## 4100 SEWER ADMINISTRATION

30-4100-1910	AUDIT SERVICES	1,000.00
30-4100-1920	LEGAL FEES	5,500.00
30-4100-2600	OFFICE SUPPLIES	2,500.00
30-4100-3110	TRAINING AND REGISTRATION EXPENSES	4,000.00
30-4100-3210	TELEPHONE-SEWER ADMIN	2,000.00
30-4100-3250	POSTAGE	6,000.00
30-4100-3300	DUES AND SUBSCRIPTIONS	300.00
30-4100-3990	MAINTENANCE & CONTRACTED SERVICES	11,500.00
30-4100-4990	MISCELLANEOUS	300.00

**4100 SEWER ADMINISTRATION Subtotal: \$33,100.00**

# Sewer Fund Expenditures



## 4200 SEWER OPERATION

30-4200-1210	SALARIES & WAGES	205,146.00
30-4200-1800	TOWN 401K EMPLOYER CONT	18,036.00
30-4200-1810	FICA TAXES	15,675.00
30-4200-1815	UI TAX EXPENSE	300.00
30-4200-1820	RETIREMENT	35,217.00
30-4200-1830	INSURANCE BENEFITS	31,563.00
30-4200-1860	WORKERS COMPENSATION INS.	6,563.00
30-4200-2500	REPAIR & MAINT. TO NEW YARBOROUGH	6,000.00
30-4200-2510	MAT,SUPPLIES,CHEM(COLLECTION	80,000.00
30-4200-2530	EQUIPMENT INSURANCE	2,270.00
30-4200-2550	INSURANCE-REAL & PERSONAL	35,851.00
30-4200-2600	SAFETY SUPPLIES/TRAINING PROGRAMS	3,000.00
30-4200-2900	UNIFORMS	3,500.00
30-4200-3000	PERMITS/OPERATOR LICENSE FEES	2,500.00
30-4200-3110	TRAINING REG EXPENSE	2,500.00
30-4200-3130	TRAVEL EXPENSE	2,000.00
30-4200-3210	TELEPHONE- SEWER OPERATIONS	3,000.00
30-4200-3220	UTILITIES	65,000.00
30-4200-3350	ENGINEERING CONTRACT	2,500.00
30-4200-3530	MAINT OF EQUIPMENT(COLLECTION)	20,000.00
30-4200-3980	OTHER CONTRACTED SERVICES	83,000.00
30-4200-4050	MEDICAL SERVICES	200.00
30-4200-4060	INTERFUND TRANSFER TO GF	2,481,687.00
30-4200-4700	VEHICLE INSURANCE	5,888.00
30-4200-4800	VEHICLE MAINT & REPAIRS	6,000.00
30-4200-4850	VEHICLE GAS	8,000.00
30-4200-4900	DIESEL FUEL	3,750.00
30-4200-4990	MISCELLANEOUS	2,500.00
30-4200-5200	CAPITAL OUTLAY(COLLECTIONS)	195,000.00
30-4200-5400	SCADA SYSTEM - COLLECTIONS	9,500.00
30-4200-8500	LIFT STATION/MANHOLE REHAB PROJECT/	42,452.00
30-4200-8550	STANDBY GENERATORS	105,000.00

**4200 SEWER OPERATION Subtotal:**

**\$3,483,598.00**

# Sewer Fund Expenditures



## 4300 DEBT SERVICE

30-4300-8000	BRUNSWICK CO-CAPITAL CHARGE WWTP	275,000.00
30-4300-8500	BRUNSWICK CO-TREATMENT FLOW CHARGE	630,000.00
<b>4300 DEBT SERVICE Subtotal:</b>		<b>\$905,000.00</b>

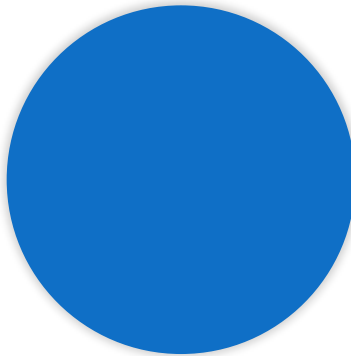
# Accommodation Fund Summary



# Accommodation Fund Revenue & Expenditures

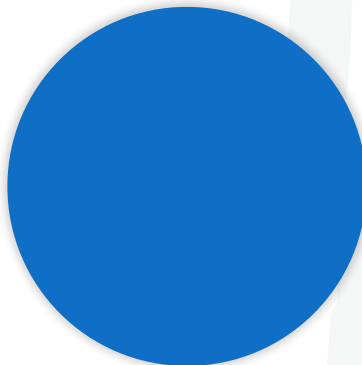


## ACCOMMODATION REVENUES



**TOURISM  
RELATED  
100%**

## ACCOMMODATION EXPENDITURES



**TOURISM  
RELATED  
100%**

# Accommodation Revenues



<b>40 ACCOMODATION FUND</b>		
40-3100-0100	ACCOMMODATION TAX RECEIPT	3,950,000.00
40-3100-1000	INTEREST INCOME	55,000.00
40-3100-3300	SALES TAX REFUND	10,000.00
40-3100-4100	TOWN EVENT FEES	1,500.00
40-3100-4200	COMMUNITY CENTER RENTAL FEE	3,000.00
40-3100-4250	TOWN CNTR PARK RENTAL FEE-PICNIC	1,500.00
40-3100-4500	MISCELLANEOUS REVENUE	1,000.00
40-3100-4550	CONTRIBUTIONS/DONATIONS	15,000.00
40-3100-4650	MUSEUM GFL SHARE	788.00
40-3100-5150	OIBSTPO BEMC LIGHT REIMB.	2,960.00
<b>40 ACCOMODATION FUND Subtotal:</b>		<b>\$4,040,748.00</b>

# Accommodation Expenditures



## 4260 PUBLIC PROPERTY

40-4260-1000	WASTE INDUSTRIES	500,000.00
40-4260-1100	PUBLIC SAFETY DISCR FUND	5,000.00
40-4260-1210	SALARIES (BEACH OUTREACH OFFICERS)	114,000.00
40-4260-1215	SALARIES (REC. DIRECTOR)	71,495.00
40-4260-1250	CONTRIBUTION TO EROSION FUND 2%	1,580,000.00
40-4260-1255	CONT. TO BCH REN	190,000.00
40-4260-1510	SIDEWALK EXPENSES	75,000.00
40-4260-1520	PUBLIC RESTROOM FACILITY	50,000.00
40-4260-1530	PUBLIC PARKING/BEACH ACCESSES	60,000.00
40-4260-1540	STRAND MAINTENANCE	110,000.00
40-4260-1545	BEACH WHEELCHAIRS	2,500.00
40-4260-1550	BEAUTIFICATION OF ISLAND	125,000.00
40-4260-1800	TOWN 401K EMPLOYER CONT. (REC. DIR)	3,286.00
40-4260-1810	FICA (BEACH PATROL & REC. DIRECTOR)	8,092.00
40-4260-1815	UI TAX EXPENSE(BCH PAT&REC.)	200.00
40-4260-1820	RETIREMENT	11,558.00
40-4260-1830	INSURANCE BENEFITS	10,464.00
40-4260-1860	WORKERS COMPENSATION INS.	3,284.00
40-4260-1900	INSURANCE/GL EQUIP.	32,550.00
40-4260-1910	AUDIT SERVICES	1,500.00
40-4260-1950	CONTR TO MUSEUM	25,000.00
40-4260-2000	TOURISM PROMOTION	125,000.00
40-4260-2400	MAINT & REPAIRS COMMUNITY CENTER	150,000.00
40-4260-2450	OLD T.H./ARCHITECTURAL RENDERING	150,000.00
40-4260-2500	SUPPLIES - REC FACILITIES	15,000.00
40-4260-3110	TRAINING/REGISTRATION	2,000.00
40-4260-3130	TRAVEL EXPENSES	2,000.00
40-4260-3220	UTILITIES - RECREATIONAL FACILITIES	20,000.00
40-4260-3500	STREET LIGHTING	72,960.00
40-4260-3990	CONTRACTED SERVICES-REC FACILITY	90,000.00
40-4260-4000	SANITATION-CONTRACTED SERVICES(CART	58,000.00
40-4260-4800	VEHICLE MAINT. & REPAIRS	6,158.00
40-4260-5000	RECREATIONAL ACTIVITIES/PROGRAMS	40,000.00
40-4260-5100	CAPITAL OUTLAY	20,710.00
40-4260-5500	CONCERT EXPENSES	60,000.00
40-4260-6250	PRIN LAND ACQ. (5W 3RD ST)790025490	100,000.00
40-4260-6300	INT LAND ACQ. (5W 3RD ST) 790025490	10,312.00
40-4260-9000	PARK MAINTENANCE/REPAIRS	59,290.00
40-4260-9900	BEACH OUTREACH EXPENSES	80,389.00

**4260 PUBLIC PROPERTY Subtotal:**

**\$4,040,748.00**

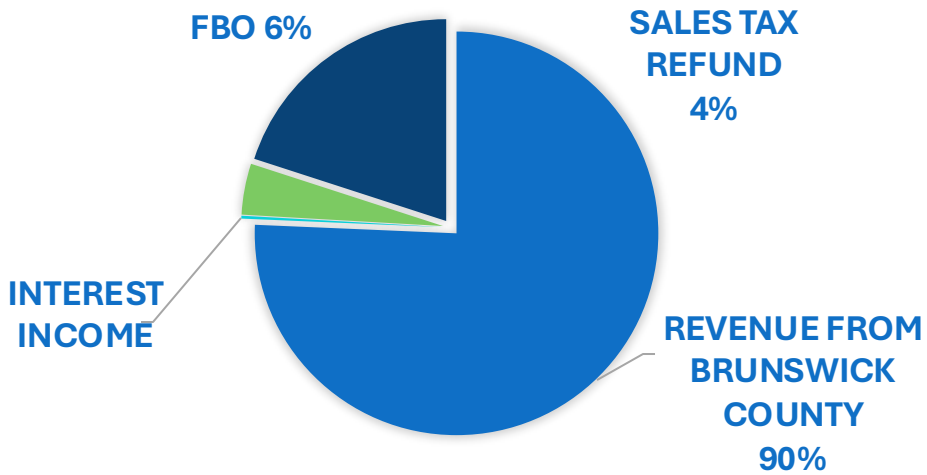
# Airport Fund Summary



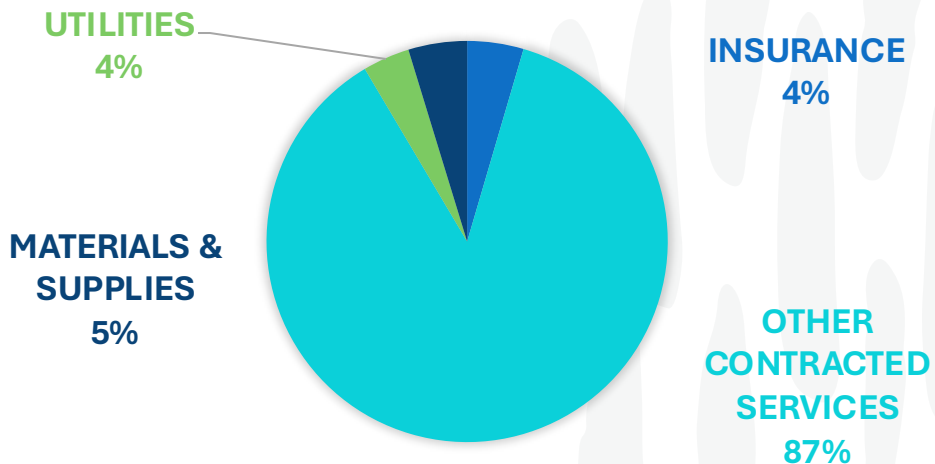
# Airport Revenues & Expenditures



## AIRPORT FUND REVENUE



## AIRPORT FUND EXPENDITURES



# Airport Revenues/ Expenditures



## 50 AIRPORT FUND

50-3100-3000	SALES TAX REFUND	2,700.00
50-3100-4000	FBO OPERATIONS REVENUE	13,222.00
50-3500-0000	INTEREST INCOME	150.00
50-3600-0000	REVENUES FRM BRUNSWICK CO	50,000.00
<b>50 AIRPORT FUND Subtotal:</b>		<b>\$66,072.00</b>

## 4000 AIRPORT

50-4000-2500	MATERIALS & SUPPLIES	15,722.00
50-4000-3220	UTILITIES	2,000.00
50-4000-3990	OTHER CONTRACTED SERVICES	45,950.00
50-4000-7000	AIRPORT INSURANCE	2,400.00
<b>4000 AIRPORT Subtotal:</b>		<b>\$66,072.00</b>

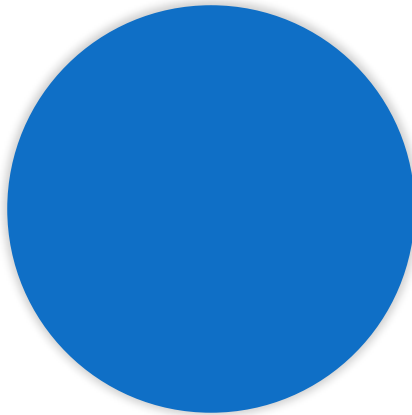
# Airport Grant Fund Summary



# Airport Grant Revenues & Expenditures



## AIRPORT GRANT REVENUES



**GRANTS**  
**100%**

## AIRPORT GRANT EXPENDITURES



**GRANTS**  
**100%**

# Airport Grant Revenues



**55 AIRPORT GRANT FUND**

55-3000-8025	36237.60.NPE.22 (90%)60.17.1 EASTR	6,252.00
55-3000-8030	36237.60.NPE.22 (10%)60.17.1 EASTR	695.00
55-3000-8045	36237.60.17.2 BILS FY 2022 (FED)	130,031.00
55-3000-8050	BILS FY 2022 (STATE)	13,004.00
55-3000-8055	36237.60.17.2 BILS FY 2023 (STATE)	36,357.00
55-3000-8060	BILS FY 2023 (STATE)	8,757.00
55-3000-8065	BILS 2024 (FED)	144,000.00
55-3000-8070	BILS 2024 (STATE)	14,400.00
55-3000-8075	BILS 2025 (FED)	137,000.00
55-3000-8080	BILS 2025 (STATE)	13,700.00
55-3000-8800	GRANT 36237.60.15.2 PAR. TAXI.	53,337.00
55-3000-8950	GRNT 36237.60.16.1 NPE.21 PAR T DES	335.00
55-3000-8955	36237.60.16.2 PAR T/W D&B NPE22 90%	203,830.00
55-3000-8960	36237.60.16.2 PAR T/W D&B NPE22 10%	22,648.00
<b>55 AIRPORT GRANT FUND Subtotal:</b>		<b>\$784,346.00</b>

# Airport Grant Expenditures



<b>4500 AIRPORT GRANT FUN</b>		
55-4500-8025	36237.60.NPE.22.17.1 (FED)EAST R/W	6,252.00
55-4500-8030	36237.60.NPE.22.17.1 (STATE)EAST R	695.00
55-4500-8045	36237.60.17.2 BILS FY 2022 (FED)	130,031.00
55-4500-8050	36237.60.17.2 BILS FY 2022 (STATE)	13,004.00
55-4500-8055	BILS FY 2023 (FED)	36,357.00
55-4500-8060	BILS FY 2023 (STATE)	8,757.00
55-4500-8065	BILS 2024 (FED)	144,000.00
55-4500-8070	BILS 2024 (STATE)	14,400.00
55-4500-8075	BILS 2025 (FED)	137,000.00
55-4500-8080	BILS 2025 (STATE)	13,700.00
55-4500-8800	GRANT 36237.60.15.2 PAR. TAXI. E/A	53,337.00
55-4500-8950	36237.60.16.1 NPE.21	335.00
55-4500-8955	36237.60.16.2 PAR T/W LND NPE22 90%	203,830.00
55-4500-8960	36237.60.16.2 PAR T/W LND NPE22 10%	22,648.00
<b>4500 AIRPORT GRANT FUN Subtotal:</b>		<b>\$784,346.00</b>

# Glossary of Terms



# Glossary of Terms



Adopted Budget	The Budget approved by the Board of Commissioner and enacted via a budget ordinance, on or before June 30th of each year.
Appropriation	The authorization made by the Board of Commissioners which permits the Town administrative staff to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period.
Budget Ordinance	The official enactment of Commissioners establishing the legal authority for Town Administrative staff to obligate and expend funds.
Assessed Value	The fair market value placed on personal and real property that is owned by the taxpayers by the Brunswick County Tax Supervisor.
Budget	A plan of financial operations comprised of an estimate of proposed expenditures for a fiscal year and the proposed means of financing those expenditures.
Budget Amendment	Formal action by Commissioners to change an appropriation or revenue estimate during the fiscal year.
Capital Outlay	Items of significant value (more than \$5,000) and having a useful life of several years, also referred to as fixed assets.
Debt Service	Payment of interest and repayment of principal on debt.
Department	A management unit of closely associated Town activities.
Enterprise Fund	A type of proprietary fund set up to account for the financing of services to the general public where all or most of the operating expenses involved are recovered in the form of user charges. Included in this category are the Sewer and Water Funds.
Expenditures	The cost of goods received, or services rendered whether payment for such goods or services are received.
Fiscal Year	An accounting period extending from July 1 through the following June 30.
Fund	A fiscal entity with a self-balancing set of accounts used to account for an activity with common objectives.

# Glossary of Terms



Fund Balance	The cumulative excess over expenditures in fund at the end of a fiscal year. With certain limitations, fund balance may be used to balance the subsequent year's budget.
General Fund	A type of governmental fund used to account for revenues and expenditures for regular day-to-day operations for the Town, which are not accounted for in the Enterprise Fund.
General Obligation	When a government pledges its full faith and credit, i.e., the government's general taxing power, to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. A GO bond is typically used for long-term financing of capital projects and represents a written promise to pay to the bond purchaser a specified future date along with periodic interest paid at a specified interest percentage.
Goal	The underlying reason(s) for the provision of essential Town services.
Line-Item Budget	A budget summarizing the detail categories of expenditure for goods and services that the Town intends to purchase during the fiscal year.
Local Government Budget & Fiscal Act	The legal guidelines of the state of North Carolina which govern budgetary and fiscal affairs of local governments.
Recommended Budget	The Budget proposed by the Town Manager to the Commissioners for adoption.
Revenue	A term used to represent actual or expected income to a specified fund.
Tax Collection Rate	The percentage of the tax levy that can reasonably be expected to be collected during the fiscal year.
Tax Rate	The level at which taxes are levied. For example, the tax rate of \$.1300 per \$100 of assessed value.
Tax Levy	The total dollar amount of tax that optimally should be collected based on tax rates and assessed values of personal and real properties.